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Kiu Hung Energy Holdings Limited
僑雄能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00381)

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Resolutions were duly passed by the Independent Shareholders by way of poll at the EGM held on 9 November 2009.

Reference is made to the announcement and the circular (the “**Circular**”) dated 20 October 2009 issued by the Company in relation to alternation of terms of convertible notes, issue of new convertible notes and connected transaction. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise specified herein.

RESULTS OF EGM

The EGM was held on 9 November 2009 to consider the resolutions (the “**Resolutions**”) approving (i) the Deed and the transactions contemplated thereunder, including but not limited to the allotment and issue of the Adjusted Conversion Shares to the holder(s) of the Convertible Notes; and (ii) the Subscription Agreement and the transactions contemplated thereunder, including but not limited to the allotment and issue of the New Conversion Shares to the holder(s) of the New Convertible Notes. As at the date of the EGM, the total number of Shares in issue was 4,217,606,800. The Vendor and its shareholders hold an aggregate of 918,030,000 and were required to abstain from voting on the Resolutions. Save for the 918,030,000 Shares held by the Vendor and its shareholders, each of the Vendor, its shareholders and their respective associates did not hold any Shares as at the date of the EGM. Accordingly, a total of 3,299,576,800 Shares were held by the Independent Shareholders who were entitled to attend and vote for or against the Resolutions at the EGM. There was no Share entitling the holder to attend and vote only against the Resolutions at the EGM.

The chairman of the EGM has demanded for voting of the Resolutions by poll and the Vendor and its shareholders have abstained from voting on the Resolutions at the EGM. The Board is pleased to announce that the Resolutions were duly passed by the Independent Shareholders by way of poll at the EGM. The voting results for the Resolutions were as follows:

Ordinary Resolutions	For		Against	
	<i>Number of Shares</i>	<i>Approximate % of total number of Shares voted</i>	<i>Number of Shares</i>	<i>Approximate % of total number of Shares voted</i>
To approve the Deed and the transactions contemplated thereunder, including but not limited to the allotment and issue of the Adjusted Conversion Shares to the holder(s) of the Convertible Notes.	1,969,396,954	100%	0	0%
To approve the Subscription Agreement and the transactions contemplated thereunder, including but not limited to the allotment and issue of the New Conversion Shares to the holder(s) of the New Convertible Notes.	1,969,396,954	100%	0	0%

Tricor Tengis Limited, the Hong Kong branch share registrar and transfer office of the Company, was appointed as the scrutineer for the vote-taking at the EGM.

By order of the Board
Kiu Hung Energy Holdings Limited
Hui Kee Fung
Chairman

Hong Kong, 9 November 2009

As at the date of this announcement, the Board comprises four executive Directors, Mr. Hui Kee Fung, Mr. Yu Won Kong, Dennis, Mr. Guo Tianjue and Mr. Lam Kit Sun and four independent non-executive Directors, Mr. Peng Guanghui, Mr. Lam Siu Lun Simon, Mr. Zhang Xianmin and Mr. Mohammed Ibrahim Munshi.