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Kiu Hung Energy Holdings Limited
僑雄能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00381)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

Based on the information currently available, the Board wishes to inform the shareholders of the Company and potential investors that the 2011 Final Results are expected to record a loss as compared to a profit for the financial year ended 31 December 2010.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Kiu Hung Energy Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company and potential investors that the Group is preparing its audited consolidated financial statements for the year ended 31 December 2011 (the “2011 Final Results”). Based on the information currently available, the 2011 Final Results are expected to record a loss as compared to a profit for the financial year ended 31 December 2010. The expected loss was mainly attributable to (i) a decrease in gain arising on changes in fair value of the Company’s financial liabilities at fair value through profit or loss; and (ii) an increase in loss of the toys and gifts business of the Group.

As the Company is still in the process of finalising the 2011 Final Results, the information contained in this announcement is based only on the preliminary assessment by the Board of the unaudited management accounts of the Group and the information currently available to the Group. The announcement of 2011 Final Results is expected to be published on 28 March 2012.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Kiu Hung Energy Holdings Limited
Hui Kee Fung
Chairman

Hong Kong, 12 March 2012

As at the date of this announcement, the Board comprises four executive directors, Mr. Hui Kee Fung, Mr. Yu Won Kong, Dennis, Mr. Guo Tianjue and Mr. Lam Kit Sun and three independent non-executive directors, Mr. Lam Siu Lun, Simon, Mr. Zhang Xianmin and Mr. Jin Peihuang.