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Kiu Hung Energy Holdings Limited
僑雄能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00381)

**(1) RESULTS OF EXTRAORDINARY GENERAL MEETING;
(2) CHANGE OF COMPANY SECRETARY AND APPOINTMENT OF
CHIEF FINANCIAL OFFICER; AND
(3) CHANGE OF PRINCIPAL PLACE OF BUSINESS**

EGM

The resolutions to approve (i) the granting of a general mandate to the Directors to allot, issue and otherwise deal with the Shares; (ii) the extension of a general mandate granted to the Directors to allot and issue the Shares by the number of Shares repurchased, conditional upon the passing of Resolution No. 1; and (iii) the Refreshment of Scheme Mandate Limit under the Share Option Scheme were duly passed by way of poll at the EGM.

CHANGE OF COMPANY SECRETARY AND APPOINTMENT OF CHIEF FINANCIAL OFFICER

The Board announces that Mr. Lam has resigned as the company secretary of the Company with effect from 15 March 2010.

The Board is pleased to announce that Mr. Cheung has been appointed as the company secretary of the Company with effect from 15 March 2010 and as the Company's chief financial officer with immediate effect.

CHANGE OF PRINCIPAL PLACE OF BUSINESS

The Board further announces that with immediate effect, the Company's principal place of business in Hong Kong has been changed to 20/F., Hong Kong Diamond Exchange Building, 8 – 10 Duddell Street, Central, Hong Kong.

Reference is made to the circular of the Company dated 23 February 2010 (the “**Circular**”) in relation to the refreshment of general mandate to allot and issue Shares and the Refreshment of Scheme Mandate Limit. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise specified herein.

RESULTS OF EGM

The extraordinary general meeting (the “**EGM**”) of the Company was held at 9:30 a.m. on 15 March 2010 to consider the resolutions (the “**Resolutions**”) to approve (i) the granting of a general mandate to the Directors to allot, issue and otherwise deal with the Shares (“**Resolution No. 1**”); (ii) the extension of a general mandate granted to the Directors to allot and issue Shares by the number of Shares repurchased, conditional upon the passing of Resolution No. 1 (“**Resolution No. 2**”); and (iii) the Refreshment of Scheme Mandate Limit under the Share Option Scheme (“**Resolution No. 3**”). As at the date of the EGM, the total number of Shares in issue was 4,708,306,800. Mr. Yu Won Kong, Dennis, Mr. Hui Kee Fung and their respective associates were interested in 1,247,000,000 Shares and were required to abstain from voting for Resolution No. 1 and Resolution No. 2. Accordingly, a total of 3,461,306,800 Shares were held by the Independent Shareholders who were entitled to attend and vote for or against Resolution No. 1 and Resolution No. 2 at the EGM. There was no Share entitling the holder to attend and vote only against the Resolutions at the EGM.

At the EGM, the Resolutions were voted by way of poll. The Board is pleased to announce that (i) Resolution No. 1 and Resolution No. 2 were duly passed by the Independent Shareholders; and (ii) Resolution No. 3 was duly passed by the Shareholders, as ordinary resolutions of the Company at the EGM. The voting results were as follows:

Resolutions		Number of Votes (%)	
		For	Against
1.	To grant a general mandate to the Directors to allot, issue and otherwise dealt with the Shares.	943,230,000 (99.34%)	6,240,000 (0.66%)
2.	To extend, conditional upon the passing of Resolution No. 1, a general mandate granted to the Directors to allot and issue the Shares by the number of Shares repurchased.	943,230,000 (99.34%)	6,240,000 (0.66%)
3.	To approve the Refreshment of Scheme Mandate Limit under the Share Option Scheme.	1,586,050,000 (99.61%)	6,240,000 (0.39%)

Tricor Tengis Limited, the Hong Kong branch share registrar and transfer office of the Company, was appointed as the scrutineer for the vote-taking at the EGM.

CHANGE OF COMPANY SECRETARY AND APPOINTMENT OF CHIEF FINANCIAL OFFICER

The Board announces that Mr. Lam Kit Sun (“**Mr. Lam**”) has resigned as the company secretary of the Company with effect from 15 March 2010. Mr. Lam will continue to act as an executive Director and he confirmed that there is no disagreement with the Board and that there are no matters relating to his resignation that need to be brought to the attention of the Stock Exchange and the Shareholders.

The Board is pleased to announce that Mr. Cheung Kai Fung (“**Mr. Cheung**”) has been appointed as the company secretary of the Company with effect from 15 March 2010 and as the Company’s chief financial officer with immediate effect. Mr. Cheung holds a bachelor in business administration degree in information and systems management from The Hong Kong University of Science and Technology. Mr. Cheung is a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants. Mr. Cheung was the group financial controller, qualified accountant and joint company secretary of China Sunshine Paper Holdings Company Limited, a company listed on the main board of the Stock Exchange, prior to joining the Company. Mr. Cheung has over 10 years of finance, investor relations and audit experience.

The Board takes this opportunity to express its warm welcome to Mr. Cheung on his appointments.

CHANGE OF PRINCIPAL PLACE OF BUSINESS

The Board further announces that with immediate effect, the Company’s principal place of business in Hong Kong has been changed to 20/F., Hong Kong Diamond Exchange Building, 8 – 10 Duddell Street, Central, Hong Kong.

By order of the Board
Kiu Hung Energy Holdings Limited
Hui Kee Fung
Chairman

Hong Kong, 15 March 2010

As at the date of this announcement, the Board comprises four executive Directors, Mr. Hui Kee Fung, Mr. Yu Won Kong, Dennis, Mr. Guo Tianjue and Mr. Lam Kit Sun and three independent non-executive Directors, Mr. Lam Siu Lun, Simon, Mr. Zhang Xianmin and Mr. Mohammed Ibrahim Munshi.