(incorporated in the Cayman Islands with limited liability)
(Stock Code: 381)

UNUSUAL PRICE AND VOLUME MOVEMENTS

The Board has noted the increases in the trading price and trading volume of the Shares on 21 August 2006 and wishes to state that, save for a possible discloseable and share transaction, the Board is not aware of any reasons for such increases.

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The board (the "Board") of directors (the "Directors") of the Company has noted the increases in the trading price and trading volume of the shares (the "Shares") of the Company on 21 August 2006 and wishes to state that, save for a possible discloseable and share transaction which the Company is currently considering, the Board is not aware of any reasons for such increases. The terms or conditions of the possible discloseable and share transaction have not been finalised as at the date of this announcement and no binding agreement in relation to the discloseable and share transaction have been entered into. The possible discloseable and share transaction may or may not proceed.

Save as disclosed above, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realisations, which are discloseable under Rule 13.23 of the Rules (the "Listing Rules") Governing the Listing of Securities on the Stock Exchange, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the Directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board **Hui Hung Tan, Teresa** *Executive Director*

Hong Kong, 21 August 2006

As at the date of this announcement, the Board comprises three executive Directors, Mr. Hui Kee Fung, Mr. Hui Ki Yau and Madam Hui Hung Tan, Teresa and three independent non-executive Directors, Mr. Peng Guanghui, Mr. Kung King Ching, Conrad and Mr. Tang Rongzu.

Please also refer to the published version of this announcement in China Daily.