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僑 雄 國 際 控 股 有 限 公 司

Kiu Hung International Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 381)

**DELAY IN DESPATCH OF CIRCULAR
REGARDING
VERY SUBSTANTIAL ACQUISITION –
ACQUISITION OF 70% EQUITY INTERESTS IN MINGRUNFENG
INVOLVING ISSUE OF NEW SHARES**

The Company announces that the despatch of the Circular will be delayed. As additional time is required for, among other things, the preparation of the financial information, the valuation report on the lands and buildings of the Group as enlarged by the Capital Contribution and the Acquisition and the technical report in respect of the Coal Mine to be set out in the Circular, the Company has applied to the Stock Exchange for a waiver from the strict compliance with Rule 14.38 of the Listing Rules by extending the despatch date of the Circular to a date falling on or before 20 November 2006.

Reference is made to the Company's announcement dated 26 September 2006 (the "Announcement"). Terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

DELAY IN DESPATCH OF CIRCULAR

In accordance with Rule 14.38 of the Listing Rules, a circular of the Company containing, among other things, further details of (i) the Transactions; (ii) other necessary disclosures as required under Rule 18.09 of the Listing Rules in respect of the Coal Mine; and (iii) the notice of EGM for the purpose of approving the Transactions (the "Circular") has to be despatched to the Shareholders within 21 days after the publication of the Announcement, which is on or before 18 October 2006. However, as additional time is required for, among other things, the preparation of the financial information, the valuation report on the lands and buildings of the Group as enlarged by the Capital Contribution and the Acquisition and the technical report in respect of the Coal Mine to be set out in the Circular, the Company has applied to the Stock Exchange for a waiver from the strict compliance with Rule 14.38 of the Listing Rules by extending the despatch date of the Circular to a date falling on or before 20 November 2006.

As at the date of this announcement, the Board comprises three executive Directors, Mr. Hui Kee Fung, Mr. Hui Ki Yau, Madam Hui Hung Tan, Teresa and three independent non-executive Directors, Mr. Peng Guanghui, Mr. Kung King Ching, Conrad and Mr. Tang Rongzu.

By order of the Board
Kiu Hung International Holdings Limited
Hung Kee Fung
Chairman

Hong Kong, 17 October 2006

Please also refer to the published version of this announcement in China Daily.