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僑雄國際控股有限公司

Kiu Hung International Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 381)

**FURTHER DELAY IN DESPATCH OF CIRCULAR
REGARDING
VERY SUBSTANTIAL ACQUISITION –
ACQUISITION OF 70% EQUITY INTERESTS IN MINGRUNFENG
INVOLVING ISSUE OF NEW SHARES**

The Company announces that the despatch of the Circular will be further delayed. Based on the understanding from the proposed technical adviser, it is expected that the technical adviser will need a further eight weeks to prepare the technical report in respect of the Coal Mine, and additional time is also required to set out and finalise other information, including the valuation report on the land and buildings of the Group as enlarged by the Capital Contribution and the Acquisition, in the Circular in accordance with the Listing Rules. Accordingly, the Company has applied to the Stock Exchange for further extending the despatch date of the Circular to a date falling on or before 31 January 2007.

Reference is made to the Company's announcement dated 26 September 2006 and 17 October 2006 (the "Announcements"). Terms used herein shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

FURTHER DELAY IN DESPATCH OF CIRCULAR

On 17 October, the Company announced that the Company had applied to the Stock Exchange for a waiver from the strict compliance with Rule 14.38 of the Listing Rules by extending the despatch date of the Circular to a date falling on or before 20 November 2006.

Based on the understanding from the proposed technical adviser, it is expected that the technical adviser will need a further eight weeks to prepare the technical report in respect of the Coal Mine, and additional time is also required to set out and finalise other information, including the valuation report on the land and buildings of the Group as enlarged by the Capital Contribution and the Acquisition, in the Circular in accordance with the Listing Rules. Accordingly, the Company has applied to the Stock Exchange for further extending the despatch date of the Circular to a date falling on or before 31 January 2007.

As at the date of this announcement, the Board comprises three executive Directors, Mr. Hui Kee Fung, Mr. Hui Ki Yau, Madam Hui Hung Tan, Teresa and three independent non-executive Directors, Mr. Peng Guanghui, Mr. Kung King Ching, Conrad and Mr. Tang Rongzu.

By order of the Board
Kiu Hung International Holdings Limited
Hui Kee Fung
Chairman

Hong Kong, 17 November 2006

Please also refer to the published version of this announcement in China Daily.