



僑雄國際控股有限公司

Kiu Hung International Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 381)

UNUSUAL PRICE AND VOLUME MOVEMENTS

The Board has noted increases in the trading price and trading volume of the Shares on 19 December 2006 and wishes to state that, save for a possible acquisition of additional equity interest of Mingrunfeng which is under the Company's consideration, the Board is not aware of any reason for such increases.

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

Reference is made to the announcement dated 26 September 2006 (the "Announcement") issued by the Company in relation to, amongst other things, the acquisition of 70% equity interests in Mingrunfeng involving issue of new Shares. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The board (the "Board") of directors (the "Directors") of the Company has noted increases in the trading price and trading volume of the shares (the "Shares") of the Company on 19 December 2006 and wishes to state that, save for a possible acquisition of additional equity interest of Mingrunfeng which is under the Company's consideration, the Board is not aware of any reasons for such increases. No terms of such possible acquisition have been finalised and no binding agreement in relation to such possible acquisition have been entered into as at the date of this announcement. Such possible acquisition may or may not proceed.

Save as disclosed above, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realisations, which are discloseable under Rule 13.23 of the Rules (the "Listing Rules") Governing the Listing of Securities on the Stock Exchange, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the Directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board
Hui Hung Tan, Teresa
Executive Director

Hong Kong, 19 December 2006

As at the date of this announcement, the Board comprises three executive Directors, Mr. Hui Kee Fung, Mr. Hui Ki Yau and Madam Hui Hung Tan, Teresa and three independent non-executive Directors, Mr. Peng Guanghui, Mr. Kung King Ching, Conrad and Mr. Tang Rongzu.

Please also refer to the published version of this announcement in China Daily.