



# 吉利汽車控股有限公司 GEELEY AUTOMOBILE HOLDINGS LIMITED

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 175)

## SIGNING OF MEMORANDUM OF UNDERSTANDING

On 24 October 2006, the Company entered into a non-binding memorandum of understanding with Manganese Bronze Holdings Plc to set up a joint venture company in Shanghai to produce the TX4 London taxi.

**As the Proposed Joint Venture may or may not materialise, shareholders of the Company and public investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made pursuant to paragraph 13.09 of the Listing Rules.

The board of directors (the “**Board**”) of Geely Automobile Holdings Limited (the “**Company**”) is pleased to announce that on 24 October 2006, the Company entered into a non-binding memorandum of understanding (“**MOU**”) with Manganese Bronze Holdings Plc (“**MBH**”), a company whose shares are listed on London Stock Exchange, to set up a joint venture company in Shanghai (the “**Proposed Joint Venture**”) to produce the TX4 London taxi. The MOU was signed at the Royal Garden Hotel London in the presence of Rt Hon Baroness Amos, Leader of the House of Lords and Lord President of the Council of the United Kingdom and Mr. Jia Qinglin, Chairman of Chinese People’s Political Consultative Conference (CPPCC) of the People’s Republic of China.

It is currently intended that the Company will transfer a 48% interest in the Proposed Joint Venture to MBH in consideration of MBH issuing new ordinary shares (at £2.50 each ordinary share) representing 23% of the enlarged issued share capital of MBH to the Company. After the transfer, the Proposed Joint Venture will be held as to 51% by the Company, as to 48% by MBH and as to 1% by Shanghai Maple Automobile Co., Ltd. Detailed terms of the Proposed Joint Venture are still subject to finalization and as at the date of this announcement, no binding agreements in relation to the Proposed Joint Venture have been entered into. The Company will keep the market informed by way of announcement in compliance with the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) when binding contracts in relation to the Proposed Joint Venture have been entered into.

**As the Proposed Joint Venture may or may not materialise, shareholders of the Company and public investors are advised to exercise caution when dealing in the shares of the Company.**

Save as disclosed above, the Company is not aware of any negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, nor is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

This announcement is made by the order of the Board, of which the directors individually and jointly accept responsibility for the accuracy of the information contained in this announcement.

By Order of the Board of  
**Geely Automobile Holdings Limited**  
**David Cheung**  
*Company Secretary*

Hong Kong, 25 October 2006

*As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu, Mr. Gui Sheng Yue, Mr. Xu Gang, Mr. Yang Jian, Mr. Ang Siu Lun, Lawrence, Mr. Yin Da Qing, Richard, Mr. Liu Jin Liang and Mr. Zhao Jie and the independent non-executive directors of the Company are Mr. Song Lin, Mr. Lee Cheuk Yin, Dannis and Mr. Yeung Sau Hung, Alex.*

Please also refer to the published version of this announcement in The Standard.