



DREAM INTERNATIONAL LIMITED

德林國際有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1126)

APPOINTMENT OF EXECUTIVE DIRECTOR

Mrs. Shin Hee Cha has been appointed as an executive director of the Company with effect from 24 January 2006.

The board of directors (the “Board”) of Dream International Limited (the “Company”) is pleased to announce that Mrs. Shin Hee Cha (“Mrs. Cha”) has been appointed as an executive director of the Company with effect from 24 January 2006.

Mrs. Cha, aged 51, is currently a director of Dream INKO Co., Ltd. (“Dream INKO”), a wholly owned subsidiary of the Company. She joined C & H Co., Ltd., the immediate holding company of the Company, in 1 April 1984 and has been in charge of the sales and marketing function as Vice President. She was moved to Dream INKO when C & H Co., Ltd split off its sales and marketing of toys business to Dream INKO in August 2003. Mrs. Cha graduated from Inha University in South Korea, with a bachelor degree of social education in 1980. Prior to joining C & H Co., Ltd., Mrs. Cha was a general manager in Determined Productions, Inc. in South Korea for four years, which engaged in toys trading business.

Other than the directorate of the Dream INKO and C & H Lanka (Private) Ltd., which is undergoing voluntary liquidation in Sri Lanka, Mrs. Cha does not hold any position with the Company or any member of the Company’s group. In addition, Mrs. Cha does not hold any other directorships in listed public companies in the last three years.

Pursuant to the service contract entered between the Company and Mrs. Cha, Mrs. Cha was appointed as an executive director on 24 January 2006 with no specific term of service and is terminable by the Company giving not less than three months notice or payment in lieu thereof, and subject to the retirement and re-election provisions under the articles of association of the Company. Mrs. Cha is entitled to receive emoluments of Korean Won 300,000,000 per annum as determined by the Board with reference to the Company’s current standard emoluments for executive directors, their respective job natures and prevailing market rate together with discretionary bonus based on her performance.

Besides Mrs. Cha being the younger sister-in-law of Mr. Kyoo Yoon Choi, the Chairman of the Company, she does not have any relationships with any other directors, senior management, substantial or controlling shareholders of the Company (as defined in The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

As at the date of this announcement, Mrs. Cha was not interested or deemed to be interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, save for the outstanding share option of 3,500,000 ordinary shares in the Company granted on 2 January 2004 under the share option scheme adopted on 22 January 2002 of the Company and 21,319 ordinary shares in C & H Co., Ltd.

Save as disclosed above, there are no other matters concerning the appointment of Mrs. Cha that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mrs. Cha to join the Board.

At the date of this announcement, the directors of the Company are:

Executive directors:

Mr. Kyoo Yoon Choi (*Chairman*)

Mrs. Shin Hee Cha

Mr. Tae Sub Choi

Mr. Young M. Lee

Mr. James Wang

Independent non-executive directors:

Mr. Valiant Cheung

Mr. Cheong Heon Yi

Dr. Chan Yoo

For and on behalf of the Board

Kyoo Yoon Choi

Chairman

24 January 2006

Please also refer to the published version of this announcement in International Herald Tribune.