



DREAM INTERNATIONAL LIMITED

德林國際有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1126)

CHANGES IN DIRECTORSHIPS

The Board of the Company hereby announces that Mrs. Shin Hee Cha and Mr. Tae Sub Choi will resign as executive directors of the Company with effect from 31st May 2007. Mrs. Cha will continue to act as the director and President of Dream INKO Co., Ltd., a wholly owned subsidiary of the Company. She resigns from the directorship of the Company in order to spare more time to focus on the sales and marketing areas of the Group. While Mr. Choi will pursue his own business which will not have any competition with the existing business of the Group.

To fill the vacancies, the Board is pleased to appoint Mr. Jung Kuk Lee and Mr. Hyun Ho Kim as executive directors of the Company with effect from 31 May 2007.

The Board takes this opportunity to thank Mrs. Cha and Mr. Choi for their valuable contributions to the Company during the term of their directorships and welcome Mr. Lee and Mr. Kim to join the Board.

The board of directors (the "Board") of Dream International Limited (the "Company") hereby announces that Mrs. Shin Hee Cha ("Mrs. Cha") and Mr. Tae Sub Choi ("Mr. Choi") will resign as executive directors of the Company with effect from 31st May 2007. Mrs. Cha will continue to act as the director and President of Dream INKO Co., Ltd., a wholly owned subsidiary of the Company. She resigns from the directorship of the Company in order to spare more time to focus on the sales and marketing areas of the Company and its subsidiaries (the "Group"). While Mr. Choi will pursue his own business which will not have any competition with the existing business of the Group.

Both Mrs. Cha and Mr. Choi have confirmed that they have no disagreement with the Board and they are not aware of any matters in relation to their resignations that need to be brought to the attention of the shareholders of the Company.

To fill the vacancies, the Board is pleased to appoint Mr. Jung Kuk Lee ("Mr. Lee") and Mr. Hyun Ho Kim ("Mr. Kim") as executive directors of the Company with effect from 31 May 2007.

Mr. Lee, aged 45, has been acting as the managing director of Dream Vina Co., Ltd. (“Dream Vina”), a wholly owned subsidiary of the Company, since 1 July 2004. He pioneered to set up the Dream Vina successfully in Ho Chi Minh City of Vietnam in 2004. He first joined C & H Co., Ltd., the immediate holding company of the Company, in June 1989 and was specified in sales and marketing function. In 1995, he was relocated to Shenzhen factory to be in-charge of the sales and quality control functions of the Company before relocated to Vietnam. Prior to joining C & H Co., Ltd., Mr. Lee acquired a year of working experience in Mun-Kyung Savings & Loan Association in South Korea. Mr. Lee graduated from the Kyung-Buk University in South Korea, with a bachelor degree of German literature in 1988.

Other than the directorate of the Dream Vina, Mr. Lee does not hold any position with the Company or any member of the Group. Save as disclosed herein, Mr. Lee does not hold any directorships in other listed public companies in the last three years.

Mr. Kim, aged 41, is currently the head of accounting department of the Company. He joined the accounting department of C & H Co., Ltd. in October 1994. After nine years of service, Mr. Kim was gradually promoted to the position of general manager before he was relocated to Hong Kong to take charge of the accounting department of the Company in October 2003. Prior to joining C & H Co., Ltd., Mr. Kim acquired eight years comprehensive accounting experience in Poong Han Co., Ltd., a manufacturer of fabric and yarn, in South Korea. Mr. Kim graduated from the Seok-Yeong University in South Korea, with a bachelor degree of Economics in 1995.

Other than the head of accounting department of the Company, Mr. Kim does not hold any position with the Company or any member of the Group. In addition, Mr. Kim does not hold any other directorships in listed public companies in the last three years.

Both Mr. Lee and Mr. Kim do not have any relationships with any other directors, senior management, substantial or controlling shareholders of the Company (as defined in The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)).

As at the date of this announcement, Mr. Lee is interested in 170,000 shares (long position) of the Company and 520,000 shares options in the Company granted on 7 February 2002 under the share option scheme adopted on 22 January 2002 of the Company within the meaning of Part XV of the Securities and Futures Ordinance. While Mr. Kim is not interested or deemed to be interested in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

The Board will determine the director’s fee of Mr. Lee and Mr. Kim from time to time with reference to the Company’s remunerations policy. They have not entered into any service contract with the Company and they have not been appointed for any specified term and are subject to retirement by rotation and re-election according to the Articles of Association of the Company.

Save as disclosed above, there is no information to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor are there other matters concerning the appointment of both Mr. Lee and Mr. Kim that need to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to thank Mrs. Cha and Mr. Choi for their valuable contributions to the Company during the term of their directorships and welcome Mr. Lee and Mr. Kim to join the Board.

At the date of this announcement, the directors of the Company are:

Executive directors:

Mr. Kyoo Yoon Choi (*Chairman*)
Mrs. Shin Hee Cha
Mr. Tae Sub Choi
Mr. Young M. Lee
Mr. James Wang

Independent non-executive directors:

Mr. Valiant Cheung
Mr. Cheong Heon Yi
Dr. Chan Yoo

For and on behalf of the Board

Kyoo Yoon Choi

Chairman

30 May 2007

Please also refer to the published version of this announcement in International Herald Tribune.