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SINO GOLF HOLDINGS LIMITED

順龍控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00361)

PROFIT WARNING

This announcement is made by Sino Golf Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on information currently available to the Board, the Group is expected to record an increase in the loss for the year attributable to the Shareholders by not more than HK\$62,000,000 for the year ended 31 December 2016 as compared to the loss recorded in 2015. The reasons for the expected loss are mainly attributed to (i) the continuous downturn in the golf market during 2016 which further reduced the Group’s revenue; and (ii) the finance cost of the promissory note and related expenses incurred from early redemption of the promissory note in relation to the acquisition completed on 16 May 2016.

As the Company is still in the process of preparing and finalising the annual results of the Group for the year ended 31 December 2016 (the “**Annual Results**”), the information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group and information currently available and is not based on any figures or information which have been reviewed by the Company’s auditor. Shareholders and potential investors are advised to read the Annual Results announcement carefully, which is expected to be published by the end of March 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Sino Golf Holdings Limited
Huang Youlong
Chairman

Hong Kong, 8 March 2017

As at the date of this announcement, the Board comprises (i) Mr. Huang Youlong, Mr. Zhao Zheng and Mr. Chu Chun Man, Augustine as executive Directors; (ii) Mr. Liu Tianmin, Mr. Tung Sung-Yuan and Mr. Wong Hin Shek as non-executive Directors; and (iii) Ms. Chu Yin Yin, Georgiana, Mr. Yip Tai Him, and Mr. Chan Kai Wing as independent non-executive Directors.

* *For identification purposes only*