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SINO GOLF HOLDINGS LIMITED

順龍控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00361)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a substantial loss attributable to the Shareholders for the year ended 31 December 2015 as compared to the profit attributable to the Shareholders for the year ended 31 December 2014.

Shareholders and potential investors are advised to exercise caution when dealings in the shares of the Company.

This announcement is made by Sino Golf Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Board, the Group is expected to record a substantial loss attributable to the Shareholders for the year ended 31 December 2015 as compared to the profit attributable to the Shareholders for the year ended 31 December 2014. The reasons for the expected loss are mainly attributed to: (i) a substantial decrease in the Group’s turnover by about 35% during 2015 due to the decrease in placement of orders from the Group’s major customers; (ii) the loss of approximately HK\$31.7 million on disposal of off-season and impaired inventories; and (iii) the scaling down of the Group’s manufacturing facilities in Guangdong Province, the People’s Republic of China, which led to incurrence of certain expenses including severance payments to redundant workers of approximately HK\$6.6 million, impairment loss on goodwill of approximately HK\$6.8 million and loss on disposal of certain retired fixed assets of approximately HK\$3.8 million.

As the Company is still in the process of preparing and finalising the results of the Group for the year ended 31 December 2015, the information contained in this announcement is only based on the preliminary assessment of the unaudited management accounts of the Group and information currently available and is not based on any figures or information which have been reviewed or audited by the Company's auditors. Shareholders and potential investors are advised to read the Company's annual results announcement carefully, which is expected to be published by the end of March 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Sino Golf Holdings Limited
Wong Hin Shek
Chairman

Hong Kong, 18 February 2016

As at the date of this announcement, the Board comprises Mr. WONG Hin Shek, Mr. ZHANG Yi and Mr. CHU Chun Man, Augustine, all being executive Directors; and Ms. CHU Yin Yin, Georgiana, Mr. YIP Tai Him and Mr. CHAN Kai Wing, all being independent non-executive Directors.

* *For identification purpose only*