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SINO GOLF HOLDINGS LIMITED

順龍控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00361)

DELAY IN DESPATCH OF CIRCULAR REGARDING THE PROPOSED SUBSCRIPTION OF SUBSCRIPTION SHARES AND CONVERTIBLE BONDS AND APPLICATION FOR WHITEWASH WAIVER

Reference is made to the announcement of Sino Golf Holdings Limited (the “**Company**”) dated 13 July 2016 in relation to (i) the proposed subscription of Subscription Shares and Convertible Bonds; and (ii) the application for Whitewash Waiver (the “**Announcement**”). Unless otherwise stated herein, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) details of the Subscriptions and the Whitewash Waiver, (ii) the letter of advice from the Independent Board Committee to the Independent Shareholders, (iii) the letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders in relation to the Subscriptions and the Whitewash Waiver and (iv) the notice of the SGM and a form of proxy will be despatched to the Shareholders as soon as practicable and in compliance with the requirements of the Takeovers Code.

Pursuant to Rule 8.2 of the Takeovers Code, the Company should send to the Shareholders and arrange for publication of the Circular within 21 days of the date of the Announcement, being no later than 2 August 2016. As additional time is required for preparation and finalisation of certain information for inclusion in the Circular, which included but not limited to (i) the preparation of a valuation report in respect of the Group’s properties and; (ii) the business and financial information of the Group, it is expected that the despatch date of the Circular will be postponed to a date falling on or before 5 September 2016.

The Company has applied to the Executive for a waiver from strict compliance with Rule 8.2 of the Takeovers Code by extending the despatch date of the Circular to no later than 5 September 2016 and the Executive has indicated that it is minded to grant consent to such waiver application.

Warnings: The Subscriptions are subject to the fulfilment or waiver (as the case may be) of a number of conditions, including but not limited to approval of the Subscriptions and the Whitewash Waiver by the Independent Shareholders at the SGM, and the granting of the Whitewash Waiver by the Executive. As such, the Subscriptions may or may not proceed.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares, and are recommended to consult their professional advisers if they are in any doubt about their position and as to actions that they should take.

By order of the Board
Sino Golf Holdings Limited
Wong Hin Shek
Chairman

Hong Kong, 1 August 2016

As at the date of this announcement, the Board comprises Mr. Wong Hin Shek, Mr. Zhang Yi and Mr. Chu Chun Man, Augustine, all being executive Directors; and Ms. Chu Yin Yin, Georgiana, Mr. Yip Tai Him and Mr. Chan Kai Wing, all being independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

* *For identification purposes only*