

IMPORTANT

Excess application form no.

IF YOU ARE IN ANY DOUBT AS TO ANY ASPECT OF THIS FORM OF APPLICATION FOR THE EXCESS RIGHTS SHARES OR AS TO THE ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKER OR OTHER LICENSED DEALER IN SECURITIES, BANK MANAGER, SOLICITOR, PROFESSIONAL ACCOUNTANT OR OTHER PROFESSIONAL ADVISER. THIS FORM OF APPLICATION FOR THE EXCESS RIGHTS SHARES ("EAF") IS VALUABLE BUT IS NOT TRANSFERABLE AND IS FOR THE USE ONLY BY THE QUALIFYING SHAREHOLDER(S) NAMED BELOW WHO WISH(ES) TO APPLY FOR THE EXCESS RIGHTS SHARES IN ADDITION TO THOSE ENTITLED BY HIM/HER/IT/THEM UNDER THE RIGHTS ISSUE. APPLICATIONS MUST BE RECEIVED BY NOT LATER THAN 4:00 P.M. ON THURSDAY, 17 NOVEMBER 2011. Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this EAF, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this EAF. Terms defined in the prospectus issued by Sino Golf Holdings Limited dated 3 November 2011 (the "Prospectus") have the same meanings herein unless the context requires otherwise. A copy of this EAF, together with a copy of the Prospectus and the documents specified in the paragraph headed "Documents delivered to the Registrars of Companies" in Appendix III to the Prospectus, has been registered with the Registrar of Companies in Hong Kong as required by Section 342C of the Companies Ordinance. The Registrar of Companies in Hong Kong and the Securities and Futures Commission of Hong Kong take no responsibility as to the contents of any of these documents. Dealings in the Shares, the Rights Shares in their nil-paid form and full-paid form may be settled through CCASS and you should consult your stockbroker or other licensed dealer in securities, bank manager, solicitor, professional accountant or other professional adviser for details of those settlement arrangements and how such arrangements may affect your rights and interests.

Branch share registrar in Hong Kong  
Tricor Tengis Limited  
26th Floor, Tesbury Centre  
28 Queen's Road East  
Wanchai, Hong Kong



SINO GOLF HOLDINGS LIMITED  
順龍控股有限公司\*  
(Incorporated in Bermuda with limited liability)  
(Stock Code: 00361)

Head office and principal place of business in Hong Kong:  
Room 1901, 19/F.  
Delta House  
3 On Yiu Street  
Shatin  
New Territories  
Hong Kong

Registered office:  
Clarendon House  
2 Church Street  
Hamilton HM 11  
Bermuda

RIGHTS ISSUE ON THE BASIS OF  
ONE RIGHTS SHARE FOR EVERY TWO EXISTING SHARES HELD ON THE RECORD DATE  
AT A SUBSCRIPTION PRICE OF HK\$0.39 PER RIGHTS SHARE  
PAYABLE IN FULL ON ACCEPTANCE BY NOT LATER THAN 4:00 P.M. ON THURSDAY, 17 NOVEMBER 2011  
FORM OF APPLICATION FOR THE EXCESS RIGHTS SHARES

Name(s) and address of the Qualifying Shareholder(s)

[Empty box for Name(s) and address of the Qualifying Shareholder(s)]

Application can only be made by the registered Qualifying Shareholder(s) named here.

[Empty box for To: The Directors, Sino Golf Holdings Limited]

To: The Directors,  
Sino Golf Holdings Limited  
Dear Sirs and Madams,

I/We, being the registered Qualifying Shareholder(s) named above, hereby irrevocably apply for \_\_\_\_\_ excess Rights Share(s) at the Subscription Price of HK\$0.39 per Rights Share under the Rights Issue, in respect of which I/we enclose a separate remittance by cheque or banker's cashier order in favour of "Sino Golf Holdings Limited – Excess Rights Issue Account" and crossed "Account Payee Only" issued for HK\$ \_\_\_\_\_ being the payment in full on application for the above number of the excess Rights Shares.

I/We hereby request you to allot such excess Rights Shares applied for, or any lesser number, to me/us and to send by ordinary post at my/our risk to the address shown above my/our share certificates for the number of excess Rights Shares as may be allotted to me/us in respect of this application and/or a cheque for any application monies returnable to me/us. I/We understand that allotments in respect of this application shall be at the discretion of the Directors on a fair and equitable basis set out in the paragraph headed "Application for the excess Rights Shares" in the "Letter from the Board" of the Prospectus. I/We acknowledge that I am/we are not guaranteed to be allotted any of the excess Rights Shares applied for.

I/We hereby undertake to accept such number of excess Rights Shares as may be allotted to me/us as aforesaid upon the terms set out in the Prospectus and subject to the memorandum of association and the bye-laws of the Company. In respect of any excess Rights Shares allotted to me/us, I/we authorise you to place my/our name(s) on the register of members of the Company as the holder(s) of such excess Rights Shares.

(1) \_\_\_\_\_ (2) \_\_\_\_\_ (3) \_\_\_\_\_ (4) \_\_\_\_\_  
Signature(s) of applicant(s) (all joint applicants must sign)

Date: \_\_\_\_\_ 2011 Contact telephone no. \_\_\_\_\_

This EAF should be completed and lodged, together with payment of HK\$0.39 per Rights Share for the number of excess Rights Shares applied for by a cheque or banker's cashier order, with the Registrar, Tricor Tengis Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, so as to be received by not later than 4:00 p.m. on Thursday, 17 November 2011. All remittances must be made in Hong Kong dollars. Cheques must be drawn on an account with, and banker's cashier orders must be issued by, a licensed bank in Hong Kong and made payable to "Sino Golf Holdings Limited – Excess Rights Issue Account" and crossed "Account Payee Only".

Completion and return of this EAF together with a cheque or banker's cashier order in payment for the excess Rights Shares which are the subject of this form will constitute a warranty by the applicant(s) that the cheques or banker's cashier orders will be honoured on first presentation. All cheques and banker's cashier orders will be presented for payment following receipt and all interest earned on such monies (if any) will be retained for the benefit of the Company. If the cheque or banker's cashier order is not honoured on first presentation, this EAF is liable to be rejected.

You will be notified of any allotment of the excess Rights Shares made to you. If no excess Rights Shares are allotted to you, it is expected that the amount tendered on application will be refunded to you in full without interest by means of a cheque despatched by ordinary post to you by not later than Wednesday, 23 November 2011, at your own risk. If the number of excess Rights Shares allotted to you is less than that applied for, a cheque for the amount of the surplus application monies will also be refunded to you without interest and despatched by ordinary post to you, by not later than Wednesday, 23 November 2011, at your own risk. Any such cheque will be drawn in favour of the applicant(s) named on this form. It is expected that share certificate in respect of the Rights Shares will be despatched by ordinary post on or before Wednesday, 23 November 2011 to those entitled thereto at their own risk. One share certificate will be issued for all the Rights Shares allotted to an applicant.

A SEPARATE CHEQUE OR BANKER'S CASHIER ORDER MUST ACCOMPANY EACH APPLICATION.  
NO RECEIPT WILL BE GIVEN.

(For office use only)

Application number	Number of excess Rights Shares applied for	Amount paid on application	Balance refunded
		HK\$	HK\$

\* For identification purposes only