

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SINO GOLF HOLDINGS LIMITED

順龍控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00361)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a loss for the year ended 31 December 2012.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Sino Golf Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record a loss for the year ended 31 December 2012. The Group also recorded a loss result for the year ended 31 December 2011. The expected loss for the year ended 31 December 2012 was mainly attributable to the continued depression in the Group’s turnover during the year of 2012 as some programs with orders expected in the later part of the year did not materialize whilst shipments of certain other orders were reduced and/or split by customers in light of a volatile business environment. The Board is of the view that the financial position of the Group remains solid and believes the Group’s performance will turnaround in the ensuing year as there has been a rebound in shipments to about HK\$36 million in January 2013 based on its latest delivery records.

* For identification purpose only

The information contained in this announcement is a preliminary assessment made by the Board based on the latest unaudited management accounts of the Group. The Company is still in the process of preparing and completing the financial results of the Group for the year ended 31 December 2012 which have not been finalised as at the date of this announcement. Shareholders and potential investors are advised to read carefully the 2012 results announcement of the Company which is expected to be published before the end of March 2013.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Sino Golf Holdings Limited
Chu Chun Man, Augustine
Chairman

Hong Kong, 21 February 2013

As at the date hereof, the Board comprises 6 directors, of which 3 are Executive Directors, namely Mr. CHU Chun Man, Augustine; Mr. CHU Yuk Man, Simon and Mr. CHANG Hua Jung, and the rest of 3 are Independent Non-Executive Directors, namely Mr. CHOY Tak Ho; Ms. CHIU Lai Kuen, Susanna and Mr. HSIEH Ying Min.