

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SINO GOLF HOLDINGS LIMITED

順龍控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00361)

ANNOUNCEMENT

Reference is made to the announcement dated 9 March 2012 (the “**Announcement**”) issued by the Company in relation to the discloseable transactions involving the disposals of two properties in the PRC by the Group. Definitions and terms used in this announcement, unless the context required otherwise, shall bear the same meaning as defined in the Announcement.

The Company is pleased to announce that the Second Disposal has been completed with vacant possession delivered in September 2012 in accordance with the terms and conditions of the Second Disposal Agreement. Subsequently after the completion of the Second Disposal, in order to streamline the Group structure and to enhance the operating efficiency, the board of directors of Sino Concept, an indirect wholly owned subsidiary of the Company and the vendor under the Second Disposal Agreement, has recently resolved that Sino Concept will, subject to the signing and execution of the relevant agreement(s) and the compliance with the relevant PRC laws and regulations, be merged with Zengcheng Sino Golf, another indirect wholly owned subsidiary of the Company, which will take over all the assets and liabilities including the staff of Sino Concept in accordance with the relevant PRC laws and regulations. After completion of such merge and takeover, Sino Concept will be dissolved in compliance with the relevant PRC laws and regulations. The reorganization contemplated under this announcement will be conducted in accordance with relevant applicable PRC laws and regulations and is anticipated to be implemented and completed within a practicable time period.

* *For identification purpose only*

The Board considers that such arrangement is an intra-group reorganization within the Group and will have no material implications to the financial position and the existing business operations of the Group as a whole.

By order of the Board
Sino Golf Holdings Limited
Chu Chun Man Augustine
Chairman

Hong Kong, 27 September 2012

As at the date hereof, the board of directors of the Company comprises 6 directors, of which 3 are Executive Directors, namely Mr. CHU Chun Man Augustine, Mr. CHU Yuk Man Simon and Mr. CHANG Hua Jung, and the rest of 3 are Independent Non-Executive Directors, namely Mr. CHOY Tak Ho, Ms. CHIU Lai Kuen Susanna and Mr. HSIEH Ying Min.