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SINO GOLF HOLDINGS LIMITED

順龍控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00361)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors of the Company that the Group is expected to record a loss for the year ended 31 December 2011 as compared to a profit for the year ended 31 December 2010.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Sino Golf Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that the Group is expected to record a loss for the year ended 31 December 2011 as compared to a profit for the year ended 31 December 2010. This expected loss was mainly attributable to the substantial decrease in the Group’s turnover during 2011 as a result of the decline in customers’ orders under a volatile economy and the rescheduling of new products delivery by a major customer from the current year to the ensuing financial year. The Board is of the view that the financial position of the Group remains solid.

This profit warning announcement is made on the basis of the preliminary assessment by the Board of the unaudited management accounts of the Group. The results of the Group for the year ended 31 December 2011 have not been finalised as at the date of this announcement. Shareholders and potential investors of the Company are advised to read the annual results announcement carefully when it is published.

* *for identification purpose only*

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Sino Golf Holdings Limited
Chu Chun Man, Augustine
Chairman

Hong Kong, 3 February 2012

As at the date hereof, the Board comprises 6 directors, of which 3 are Executive Directors, namely Mr. CHU Chun Man, Augustine; Mr. CHU Yuk Man, Simon and Mr. CHANG Hua Jung, and the rest of 3 are Independent Non-Executive Directors, namely Mr. CHOY Tak Ho; Ms. CHIU Lai Kuen, Susanna and Mr. HSIEH Ying Min.