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## **SINO GOLF HOLDINGS LIMITED**

**順龍控股有限公司**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 361)

### **SUPPLEMENTAL ANNOUNCEMENT**

The Company would like to give additional information in relation to the Disposal.
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Reference is made to the announcement of the Company dated 17 February 2011 (the “**Announcement**”) in relation to the Disposal constituting a discloseable transaction on the part of the Company. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcement. The purpose of this announcement is to give additional information in relation to the Disposal.

The Company would like to inform that the major assets of the PRC Company comprise the land and factory with a book value of approximately HK\$20 million and the expected loss from the Disposal of approximately HK\$2,158,000 is based on the consideration of RMB18,000,000 (equivalent to approximately HK\$21,176,000) less the investment cost in the PRC Company of approximately HK\$19,889,000 and the post acquisition profits of the PRC Company of approximately HK\$3,445,000.

By order of the Board  
**Sino Golf Holdings Limited**  
**Chu Chun Man, Augustine**  
*Chairman*

Hong Kong, 23 February 2011

*As at the date hereof, the board of directors of the Company comprises 6 directors, of which 3 are Executive Directors, namely Mr. CHU Chun Man, Augustine, Mr. CHU Yuk Man, Simon and Mr. CHANG Hua Jung, and the rest of 3 are Independent Non-Executive Directors, namely Mr. CHOY Tak Ho, Ms. CHIU Lai Kuen, Susanna and Mr. HSIEH Ying Min.*