

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SINO GOLF HOLDINGS LIMITED

順龍控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00361)

GRANT OF SHARE OPTIONS

The board of Directors had resolved to grant Options to certain Grantees to subscribe for up to 4,500,000 Shares, subject to acceptance of each of the Grantees, under the share option scheme adopted by the Company on 5 August 2002.

This announcement is made pursuant to Rules 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Directors**”) of Sino Golf Holdings Limited (the “**Company**”) had resolved to grant share options (the “**Options**”) to certain employee and consultants of the Group (each a “**Grantee**”) to subscribe for up to 4,500,000 ordinary shares (each a “**Share**”) of HK\$0.10 each in the share capital of the Company, subject to acceptance of each of the Grantees, under the share option scheme adopted by the Company on 5 August 2002.

A summary of such grant is set out below:

Date of grant	:	2 November 2009
Exercise price of the Options granted	:	HK\$0.37 per Share
Number of Options granted	:	An aggregate of 4,500,000 Options to three Grantees, as to 1,500,000 Options to each Grantee, each Option entitling the Grantee(s) to subscribe for one Share at the exercise price

Closing price of the Shares as quoted on the Stock Exchange on the date of grant : HK\$0.36 per Share

Validity period of the Options : From the date of acceptance of the Option up to 1 November 2011, both dates inclusive

Consideration for the Grant : HK\$1.00 to be paid by each Grantee upon acceptance of the Options granted

None of the Grantee is a director, chief executive or substantial shareholder of the Company or an associate (as defined under the Listing Rules) of any of them.

By order of the Board of
Sino Golf Holdings Limited
Chu Chun Man, Augustine
Chairman

Hong Kong
2 November 2009

As at the date hereof, the Board comprises 6 directors, of which 3 are Executive Directors, namely Mr. CHU Chun Man, Augustine; Mr. CHU Yuk Man, Simon and Mr. CHANG Hua Jung, and the rest of 3 are Independent Non-Executive Directors, namely Mr. CHOY Tak Ho; Ms. CHIU Lai Kuen, Susanna and Mr. HSIEH Ying Min.