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SINO GOLF HOLDINGS LIMITED

順龍控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00361)

(1) EXTENSION OF LONG STOP DATE IN RELATION TO THE PROPOSED SUBSCRIPTION OF SUBSCRIPTION SHARES AND CONVERTIBLE BONDS;

AND

(2) DESPATCH OF CIRCULAR IN RELATION TO THE PROPOSED SUBSCRIPTION OF SUBSCRIPTION SHARES AND CONVERTIBLE BONDS, APPLICATION FOR WHITEWASH WAIVER AND APPOINTMENT OF DIRECTORS

References are made to (i) the announcement of Sino Golf Holdings Limited (the “**Company**”) dated 13 July 2016 (the “**Announcement**”) in relation to, among other things, the Subscriptions and the Whitewash Waiver; (ii) the announcement of the Company dated 1 August 2016 in relation to the delay in despatch of circular; and (iii) the announcement of the Company dated 5 September 2016 in relation to further delay in despatch of circular. Unless otherwise stated herein, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

(1) EXTENSION OF LONG STOP DATE IN RELATION TO THE PROPOSED SUBSCRIPTION OF SUBSCRIPTION SHARES AND CONVERTIBLE BONDS

Pursuant to the terms and conditions of the Subscription Agreement, if the conditions precedent to completion of the Subscription Agreement are not fulfilled or (where applicable) waived on or before 12:00 noon on 30 September 2016 (or such other time and date as may be agreed by the Company and the Subscriber in writing), the Subscription Agreement shall cease and terminate.

As additional time is required for the fulfilment of the conditions precedent to completion of the Subscription Agreement, on 29 September 2016, after arm’s length negotiations, the Company, the Subscriber and the Warrantors entered into an extension letter to extend the long stop date for the fulfilment of the conditions precedent from 30 September 2016 to 30 November 2016 (the “**Long Stop Date**”) (or such other time and date as may be agreed by the Company and the Subscriber in writing).

Save and except for the abovementioned extension of the Long Stop Date, all other terms and provisions of the Subscription Agreement shall remain the same and unchanged and the Subscription Agreement shall remain in full force and effect.

(2) DESPATCH OF CIRCULAR

The Board is pleased to announce that the circular (the “**Circular**”) containing, among other things, (i) details of the Subscriptions and the Whitewash Waiver, (ii) the letter of advice from the Independent Board Committee to the Independent Shareholders, (iii) the letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders in relation to the Subscriptions and the Whitewash Waiver and (iv) the notice of the SGM and a form of proxy, is expected to be despatched to the Shareholders on 30 September 2016.

The SGM will be held at 2/F, J Plus, 35-45B Bonham Strand, Sheung Wan, Hong Kong on Thursday, 20 October 2016 at 11:00 a.m., details of which are set out in the notice of SGM contained in the Circular.

Warnings: The Subscriptions are subject to the satisfaction and/or waiver of the conditions, which may or may not be completed. Shareholders are advised to review the Circular carefully and in particular the letter of advice from the Independent Board Committee and the letter of advice from the independent financial adviser contained in the Circular before making any voting decision at the SGM.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company and are recommended to consult their professional advisers if they are in any doubt about their position and as to actions that they should take.

By order of the Board
Sino Golf Holdings Limited
Wong Hin Shek
Chairman

Hong Kong, 29 September 2016

As at the date of this announcement, the Board comprises Mr. Wong Hin Shek, Mr. Zhang Yi and Mr. Chu Chun Man, Augustine, all being executive Directors; and Ms. Chu Yin Yin, Georgiana, Mr. Yip Tai Him and Mr. Chan Kai Wing, all being independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

* *For identification purposes only*