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## **SINO GOLF HOLDINGS LIMITED**

**順龍控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00361)**

### **FURTHER DELAY IN DESPATCH OF CIRCULAR REGARDING THE PROPOSED SUBSCRIPTION OF SUBSCRIPTION SHARES AND CONVERTIBLE BONDS AND APPLICATION FOR WHITEWASH WAIVER**

References are made to the announcements of Sino Golf Holdings Limited (the “**Company**”) (i) dated 13 July 2016 in relation to (a) the proposed subscription of Subscription Shares and Convertible Bonds; and (b) the application for Whitewash Waiver (the “**Announcement**”); and (ii) dated 1 August 2016 in relation to the delay in despatch of the circular (the “**Delay Despatch Announcement**”). Unless otherwise stated herein, capitalised terms used herein shall have the same meanings as those defined in the Announcement and the Delay Despatch Announcement.

As disclosed in the Delay Despatch Announcement, the Company had applied for and the Executive indicated that it was minded to grant an extension of the latest date for despatch of the Circular to 5 September 2016. On 5 August 2016, the Executive granted the extension of the latest date for despatch of the Circular to 5 September 2016.

As additional time is required for finalising certain information for inclusion in the Circular, which includes but not limited to (i) the preparation of the valuation report in respect of the Group’s properties; and (ii) the business and financial information of the Group, it is expected that the despatch date of the Circular will be further postponed to a date falling on or before 31 October 2016.

An application has been made by the Company to the Executive pursuant to Rule 8.2 of the Takeovers Code for the Executive’s consent to extend the latest date for despatch of the Circular to 31 October 2016. The Executive has indicated that it is minded to grant consent to such waiver application.

**Warnings: The Subscriptions are subject to the fulfilment or waiver (as the case may be) of a number of conditions, including but not limited to approval of the Subscriptions and the Whitewash Waiver by the Independent Shareholders at the SGM, and the granting of the Whitewash Waiver by the Executive. As such, the Subscriptions may or may not proceed.**

**Shareholders and potential investors are advised to exercise caution when dealing in the Shares, and are recommended to consult their professional advisers if they are in any doubt about their position and as to actions that they should take.**

By order of the Board  
**Sino Golf Holdings Limited**  
**Wong Hin Shek**  
*Chairman*

Hong Kong, 5 September 2016

*As at the date of this announcement, the Board comprises Mr. Wong Hin Shek, Mr. Zhang Yi and Mr. Chu Chun Man, Augustine, all being executive Directors; and Ms. Chu Yin Yin, Georgiana, Mr. Yip Tai Him and Mr. Chan Kai Wing, all being independent non-executive Directors.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

\* *For identification purposes only*