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## **SINO GOLF HOLDINGS LIMITED**

**順龍控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00361)**

### **PROFIT WARNING**

This announcement is made by Sino Golf Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on information currently available to the Board, the Group is expected to record an increase in the loss attributable to the Shareholders to not more than HK\$55,000,000 for the six months ended 30 June 2016 as compared to the loss recorded for the same period in 2015. The reasons for the expected loss are mainly attributed to (i) the continuous downturn in the golf market during the period which further reduced the Group’s turnover; and (ii) the finance cost charged on the promissory note in relation to the newly acquired hotel investment project.

As the Company is still in the process of preparing and finalising the interim results of the Group for the six months ended 30 June 2016 (the “**Interim Results**”), the information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group and information currently available and is not based on any figures or information which have been reviewed by the Company’s auditor. Shareholders and potential investors are advised to read the Interim Results announcement carefully, which is expected to be published by the end of August 2016.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Sino Golf Holdings Limited**  
**WONG Hin Shek**  
*Chairman*

Hong Kong, 7 July 2016

*As at the date of this announcement, the Board comprises Mr. WONG Hin Shek, Mr. ZHANG Yi and Mr. CHU Chun Man, Augustine, all being executive Directors; and Ms. CHU Yin Yin, Georgiana, Mr. YIP Tai Him and Mr. CHAN Kai Wing, all being independent non-executive Directors.*

\* *For identification purposes only*