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SINO GOLF HOLDINGS LIMITED

順龍控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00361)

**COMPLETION OF MAJOR TRANSACTION
ACQUISITION OF THE ENTIRE EQUITY INTEREST IN
LUCKY FOUNTAIN HOLDINGS LIMITED**

References are made to (i) the announcements (the “**Announcements**”) of Sino Golf Holdings Limited (the “**Company**”) dated 2 February 2016 and 5 April 2016 in relation to, among other things, the proposed acquisition of the entire equity interest in Lucky Fountain Holdings Limited (the “**Acquisition**”); and (ii) the circular of the Company dated 21 April 2016 in relation to the Acquisition (the “**Circular**”). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements and the Circular.

The Board is pleased to announce that all of the conditions precedent set out in the Sale and Purchase Agreement (as amended and supplemented by the Supplemental S&P Agreement) had been fulfilled and Completion took place on 16 May 2016.

Accordingly, the Target Company and its subsidiaries have become subsidiaries of the Company and the financial results of the Target Group will be consolidated into the Company’s consolidated financial statements.

By order of the Board
Sino Golf Holdings Limited
WONG Hin Shek
Chairman

Hong Kong, 16 May 2016

As at the date of this announcement, the Board comprises Mr. WONG Hin Shek, Mr. ZHANG Yi and Mr. CHU Chun Man, Augustine, all being executive Directors; and Ms. CHU Yin Yin, Georgiana, Mr. YIP Tai Him and Mr. CHAN Kai Wing, all being independent non-executive Directors.

* *For identification purpose only*