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SINO GOLF HOLDINGS LIMITED

順龍控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00361)

COMPLETION OF PLACING OF SHARES BY CONTROLLING SHAREHOLDER

Reference is made to the announcement of Sino Golf Holdings Limited dated 29 October 2015 in respect of the Placing (“**Announcement**”). Unless defined otherwise, capitalised terms used herein have the same meanings as those defined in the Announcement.

COMPLETION OF PLACING OF SHARES BY CONTROLLING SHAREHOLDER

Pursuant to the Placing Agreement, the Placing shall be completed on or before 12 November 2015, the Company was informed by Surplus Excel that, all conditions of the Placing were fulfilled and all 136,000,000 Placing Shares were successfully placed by the placing agent to placees of the Placing at HK\$1.07 per Placing Share pursuant to the terms and conditions of the Placing Agreement. As confirmed by the placing agent, the placees of the Placing (and, where applicable, their respective ultimate beneficial owners) are not connected persons and third parties independent of the Company, or acting in concert (as defined in the Code on Takeovers and Mergers approved by the Securities and Futures Commission) with any Directors, chief executive or substantial shareholder(s) of the Company or its subsidiaries and their respective associates (as defined under the Listing Rules).

After completion of the Placing, Surplus Excel remains as the Controlling Shareholder of the Company. As confirmed by the placing agent, none of the placees of the Placing has become a substantial shareholder of the Company upon completion of the Placing.

* *For identification purpose only*

SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company immediately before and upon completion of the Placing:

	Immediately before completion of the Placing		Immediately upon completion of the Placing	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Shareholders				
Surplus Excel (<i>Note 1</i>)	332,950,871	71.14	196,950,871	42.08
Mr. Chu Chun Man, Augustine and parties acting in concert (<i>Note 2</i>)	10,396,459	2.22	10,396,459	2.22
Public				
The places of the Placing	–	–	136,000,000	29.06
Other public Shareholders	124,702,670	26.64	124,702,670	26.64
	<u>468,050,000</u>	<u>100.00</u>	<u>468,050,000</u>	<u>100.00</u>

Note 1: Surplus Excel is owned as to 80% by Mr. Jiang Jianhui and as to 20% by Mr. Yan Kim Po.

Note 2: Mr. Chu Chun Man, Augustine (“**Mr. Chu**”), an executive Director of the Company, held 9,292,104 Shares; Ms. Hung Tze Nga, Cathy, who is the spouse of Mr. Chu, held 150,000 Shares; and Mr. Chu Yuk Man, Simon, who is the elder brother of Mr. Chu, held 954,355 Shares.

By order of the Board
Sino Golf Holdings Limited
WONG Hin Shek
Chairman

Hong Kong, 12 November 2015

As at the date of this announcement, the Board comprises Mr. WONG Hin Shek, Mr. ZHANG Yi and Mr. CHU Chun Man, Augustine, all being executive Directors; and Ms. CHU Yin Yin, Georgiana, Mr. YIP Tai Him and Mr. CHAN Kai Wing, all being independent non-executive Directors.