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SINO GOLF HOLDINGS LIMITED

順龍控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 00361)

**(1) CHANGE OF CHAIRMAN;
(2) RESIGNATION OF DIRECTORS;
(3) CHANGE OF MEMBERS OF THE AUDIT COMMITTEE, THE
REMUNERATION COMMITTEE AND THE NOMINATION COMMITTEE;
(4) CHANGE OF COMPANY SECRETARY;
AND
(5) CHANGE OF AUTHORISED REPRESENTATIVES**

(1) CHANGE OF CHAIRMAN

The Board announced that, with effect from the close of the Offer at 4:00 p.m. on Monday, 14 September 2015:

1. Mr. CHU Chun Man, Augustine has stepped down from his position as the Chairman of the Board, and remains as an Executive Director; and
2. Mr. WONG Hin Shek has been appointed as the Chairman of the Board.

(2) RESIGNATION OF DIRECTORS

The Board announced that, with effect from the close of the Offer at 4:00 p.m. on Monday, 14 September 2015:

1. Mr. CHU Yuk Man, Simon resigned as an Executive Director;
2. Mr. CHANG Hua Jung resigned as an Executive Director;
3. Ms. CHIU Lai Kuen, Susanna resigned as an independent non-executive Director;

* For identification purpose only

4. Mr. CHOY Tak Ho resigned as an independent non-executive Director; and
5. Mr. ZHU Shengli resigned as an independent non-executive Director.

(3) CHANGE OF MEMBERS OF THE AUDIT COMMITTEE, THE REMUNERATION COMMITTEE AND THE NOMINATION COMMITTEE

The Board further announced that, with effect from the close of the Offer at 4:00 p.m. on Monday, 14 September 2015:

1. Ms. CHIU Lai Kuen, Susanna, Mr. CHOY Tak Ho and Mr. ZHU Shengli ceased to be members of the Audit Committee, and Ms. CHU Yin Yin, Georgiana, Mr. YIP Tai Him and Mr. CHAN Kai Wing have been appointed as members of the Audit Committee, with Mr. CHAN Kai Wing being appointed as the Chairman of the Audit Committee;
2. Mr. ZHU Shengli, Ms. CHIU Lai Kuen, Susanna, Mr. CHOY Tak Ho, Mr. CHU Chun Man, Augustine and Mr. CHU Yuk Man, Simon ceased to be members of the Remuneration Committee, and Ms. CHU Yin Yin, Georgiana, Mr. YIP Tai Him and Mr. CHAN Kai Wing have been appointed as members of the Remuneration Committee, with Mr. YIP Tai Him being appointed as the Chairman of the Remuneration Committee; and
3. Mr. CHU Chun Man, Augustine, Mr. CHU Yuk Man, Simon, Ms. CHIU Lai Kuen, Susanna, Mr. CHOY Tak Ho and Mr. ZHU Shengli ceased to be members of the Nomination Committee, and Ms. CHU Yin Yin, Georgiana, Mr. YIP Tai Him, Mr. CHAN Kai Wing and Mr. WONG Hin Shek have been appointed as members of the Nomination Committee, with Mr. WONG Hin Shek being appointed as the Chairman of the Nomination Committee.

(4) CHANGE OF COMPANY SECRETARY

The Board further announced that, with effect from the close of the Offer at 4:00 p.m. on Monday, 14 September 2015:

1. Mr. CO Man Kwong resigned as the company secretary of the Company; and
2. Ms. WONG Po Ling, Pauline has been appointed as the company secretary of the Company in place of Mr. CO Man Kwong.

(5) CHANGE OF AUTHORISED REPRESENTATIVES

The Board further announced that, with effect from the close of the Offer at 4:00 p.m. on Monday, 14 September 2015:

1. Mr. CHU Chun Man, Augustine and Mr. CHU Yuk Man, Simon ceased to be the authorised representatives of the Company under Rule 3.05 of the Listing Rules; and
2. Mr. WONG Hin Shek and Ms. WONG Po Ling, Pauline have been appointed as the authorised representatives of the Company under Rule 3.05 of the Listing Rules in place of Mr. CHU Chun Man, Augustine and Mr. CHU Yuk Man, Simon.

References are made to (i) the composite offer and response document dated 24 August 2015 (the “**Composite Document**”) jointly issued by Sino Golf Holdings Limited (the “**Company**”) and Surplus Excel Limited (the “**Offeror**”); and (ii) the joint announcement issued by the Company and the Offeror dated 24 August 2015 in relation to the Offer and the appointments of new Directors. Capitalised terms used in this announcement shall have the same meanings as those defined in the Composite Document unless the context herein requires otherwise.

(1) CHANGE OF CHAIRMAN

The Board announced that, with effect from the close of the Offer at 4:00 p.m. on Monday, 14 September 2015:

1. Mr. CHU Chun Man, Augustine has stepped down from his position as the Chairman of the Board, and remains as an Executive Director; and
2. Mr. WONG Hin Shek has been appointed as the Chairman of the Board.

(2) RESIGNATION OF DIRECTORS

The Board announced that, with effect from the close of the Offer at 4:00 p.m. on Monday, 14 September 2015:

1. Mr. CHU Yuk Man, Simon resigned as an Executive Director;
2. Mr. CHANG Hua Jung resigned as an Executive Director;
3. Ms. CHIU Lai Kuen, Susanna resigned as an independent non-executive Director;
4. Mr. CHOY Tak Ho resigned as an independent non-executive Director; and
5. Mr. ZHU Shengli resigned as an independent non-executive Director.

Each of Mr. CHU Yuk Man, Simon, Mr. CHANG Hua Jung, Ms. CHIU Lai Kuen, Mr. CHOY Tak Ho and Mr. ZHU Shengli has respectively confirmed that (i) he or she has no disagreement with the Board, and (ii) there is no matter relating to his or her resignation that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its appreciation for the valuable contribution of Mr. CHU Yuk Man, Simon, Mr. CHANG Hua Jung, Ms. CHIU Lai Kuen, Mr. CHOY Tak Ho and Mr. ZHU Shengli to the Company during their tenure of service.

(3) CHANGE OF MEMBERS OF THE AUDIT COMMITTEE, THE REMUNERATION COMMITTEE AND THE NOMINATION COMMITTEE

The Board further announced that, with effect from the close of the Offer at 4:00 p.m. on Monday, 14 September 2015:

1. Ms. CHIU Lai Kuen, Susanna, Mr. CHOY Tak Ho and Mr. ZHU Shengli ceased to be members of the Audit Committee, and Ms. CHU Yin Yin, Georgiana, Mr. YIP Tai Him and Mr. CHAN Kai Wing have been appointed as members of the Audit Committee, with Mr. CHAN Kai Wing being appointed as the Chairman of the Audit Committee;
2. Mr. ZHU Shengli, Ms. CHIU Lai Kuen, Susanna, Mr. CHOY Tak Ho, Mr. CHU Chun Man, Augustine and Mr. CHU Yuk Man, Simon ceased to be members of the Remuneration Committee, and Ms. CHU Yin Yin, Georgiana, Mr. YIP Tai Him and Mr. CHAN Kai Wing have been appointed as members of the Remuneration Committee, with Mr. YIP Tai Him being appointed as the Chairman of the Remuneration Committee; and
3. Mr. CHU Chun Man, Augustine, Mr. CHU Yuk Man, Simon, Ms. CHIU Lai Kuen, Susanna, Mr. CHOY Tak Ho and Mr. ZHU Shengli ceased to be members of the Nomination Committee, and Ms. CHU Yin Yin, Georgiana, Mr. YIP Tai Him, Mr. CHAN Kai Wing and Mr. WONG Hin Shek have been appointed as members of the Nomination Committee, with Mr. WONG Hin Shek being appointed as the Chairman of the Nomination Committee.

Biographical details of each of Mr. WONG Hin Shek, Ms. CHU Yin Yin, Georgiana, Mr. YIP Tai Him and Mr. CHAN Kai Wing have been set out in the Composite Document.

(4) CHANGE OF COMPANY SECRETARY

The Board further announced that, with effect from the close of the Offer at 4:00 p.m. on Monday, 14 September 2015:

1. Mr. CO Man Kwong resigned as the company secretary of the Company; and

2. Ms. WONG Po Ling, Pauline has been appointed as the company secretary of the Company in place of Mr. CO Man Kwong.

Ms. WONG Po Ling, Pauline, aged 37, obtained a bachelor's degree in accountancy and a master degree in corporate governance from The Hong Kong Polytechnic University. She is a member of the Hong Kong Institute of Certified Public Accountants and the Institute of Chartered Accountants in England and Wales. She is also a member of the Institute of Chartered Secretaries and Administrator, the Hong Kong Institute of Chartered Secretaries and the Taxation Institute of Hong Kong. Ms. Wong has over 15 years of experience in financial management, mergers and acquisitions and corporate governance matters.

The Board would like to take this opportunity to thank Mr. CO Man Kwong for his past contribution to the Company in the past years.

(5) CHANGE OF AUTHORISED REPRESENTATIVES

The Board further announced that, with effect from the close of the Offer at 4:00 p.m. on Monday, 14 September 2015:

1. Mr. CHU Chun Man, Augustine and Mr. CHU Yuk Man, Simon ceased to be the authorised representatives of the Company under Rule 3.05 of the Listing Rules; and
2. Mr. WONG Hin Shek and Ms. WONG Po Ling, Pauline have been appointed as the authorised representatives of the Company under Rule 3.05 of the Listing Rules in place of Mr. CHU Chun Man, Augustine and Mr. CHU Yuk Man, Simon.

By order of the Board
Sino Golf Holdings Limited
WONG Hin Shek
Chairman

Hong Kong, 14 September 2015

As at the date of this announcement, the Board composition of the Company is as follows:

Executive Directors:

Mr. WONG Hin Shek (*Chairman*)
Mr. ZHANG Yi
Mr. CHU Chun Man, Augustine

Independent non-executive Directors:

Ms. CHU Yin Yin, Georgiana
Mr. YIP Tai Him
Mr. CHAN Kai Wing

The Directors jointly and severally accept full responsibility for accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.