



SINO GOLF HOLDINGS LIMITED

順龍控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00361)

CHANGE OF AUDITORS

The Board of the Company announces that E&Y tendered their resignation as the auditors of the Company and its subsidiaries on 3 December 2008. The Board shall seek the approval of shareholders at the SGM to appoint SHINEWING as the new auditors of the Company to fill the casual vacancy following the resignation of E&Y and to hold office until the conclusion of the next annual general meeting. A circular containing the notice of the SGM and other information as required under the Listing Rules will be despatched to shareholders as soon as practicable.

The board of directors (the “Board”) of Sino Golf Holdings Limited (the “Company”) announces that Ernst & Young (“E&Y”) tendered their resignation as the auditors of the Company and its subsidiaries on 3 December 2008 as E&Y cannot reach a consensus on the auditors’ remuneration with the Board. The Board shall seek the approval of shareholders at the special general meeting (“SGM”) to appoint SHINEWING (HK) CPA Limited (“SHINEWING”) as the new auditors of the Company to fill the casual vacancy following the resignation of E&Y and to hold office until the conclusion of the next annual general meeting. A circular containing the notice of the SGM and other information as required under the Listing Rules will be despatched to shareholders as soon as practicable.

The Board and the audit committee of the Company have confirmed that there is no matter in connection with the resignation of E&Y that needs to be brought to the attention of the shareholders of the Company.

E&Y have also confirmed in their letter of resignation that there is no matter in connection with their resignation that needs to be brought to the attention of the shareholders of the Company.

E&Y have not commenced any audit work on the financial statements of the Company and its subsidiaries for the financial year ending 31 December 2008. The Company would like to thank E&Y for their professional services over the past and look forward to working with SHINEWING.

By order of the Board
Sino Golf Holdings Limited
CHU Chun Man, Augustine
Chairman

Hong Kong, 3 December 2008

As at the date hereof, the board of directors of the Company comprises six directors, of which three are Executive Directors, namely Mr. CHU Chun Man, Augustine; Mr. CHU Yuk Man, Simon and Mr. CHANG Hua Jung, and the rest of three are Independent Non-Executive Directors, namely Mr. CHOY Tak Ho; Ms. CHIU Lai Kuen, Susanna and Mr. HSIEH Ying Min.