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SINO GOLF HOLDINGS LIMITED
順龍控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00361)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a profit for the year ended 31 December 2013 in comparison with the loss for the year ended 31 December 2012.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Sino Golf Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group, the Group is expected to record a profit for the year ended 31 December 2013 in comparison with the loss for the year ended 31 December 2012. The expected turnaround for the year ended 31 December 2013 is mainly attributable to, among others, a significant increase in turnover of the Group for the year ended 31 December 2013 in comparison with that for the year ended 31 December 2012, which results in an improvement in overall performance and profitability of the Group.

* *For identification purpose only*

The information contained in this announcement is a preliminary assessment made by the Board based on the latest unaudited management accounts of the Group, and such information has not been reviewed or audited by the Company's auditors. The Company is still in the process of preparing and completing the financial results of the Group for the year ended 31 December 2013 which have not been finalised as at the date of this announcement. Shareholders and potential investors are advised to read carefully the 2013 annual results announcement of the Company which is expected to be published before the end of March 2014 in accordance with the requirements of the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Sino Golf Holdings Limited
CHU Chun Man, Augustine
Chairman

Hong Kong, 26 February 2014

As at the date hereof, the Board comprises 6 directors, of which 3 are Executive Directors, namely Mr. CHU Chun Man, Augustine; Mr. CHU Yuk Man, Simon and Mr. CHANG Hua Jung, and the rest of 3 are Independent Non-Executive Directors, namely Mr. CHOY Tak Ho; Ms. CHIU Lai Kuen, Susanna and Mr. ZHU Shengli.