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SINO GOLF HOLDINGS LIMITED

(a company incorporated in Bermuda with limited liability)

CHANGE OF FINANCIAL YEAR END DATE

It has been approved by an ordinary resolution passed at the Company's annual general meeting convened on 7th August, 2002, the financial year end date of the Company and its subsidiaries ("Group") has been changed from 31st March to 31st December.

The change is for the purpose of facilitating the reconciliation between the accounts of the operation of the Group in Hong Kong and the accounts of the operation of the Group in the People's Republic of China, the year-end date of the latter has, for some time, been 31st December.

Following the change, the Group will issue its next interim report for the 6 months ending 30th September, 2002 on or before 31st December, 2002 and, thereafter, its next annual report for the 9 months ending 31st December, 2002 on or before 30th April, 2003.

By Order of the Board
SINO GOLF HOLDINGS LIMITED
Chu Chun Man, Augustine
Chairman

Hong Kong, 3rd September, 2002

"Please also refer to the published version of this announcement in The Standard"