

*The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**SINO GOLF HOLDINGS LIMITED**  
**順龍控股有限公司**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 361)

**ANNOUNCEMENT**  
**CHANGES OF COMPANY SECRETARY AND QUALIFIED ACCOUNTANT**  
**AND**  
**RESIGNATION OF FINANCIAL CONTROLLER**

The Board announces the resignations of Ms. CHOI Ying, Kammy as company secretary and qualified accountant of the Company and financial controller of the Group, and the appointment of Mr. CO Man Kwong, Rochester as company secretary and qualified accountant of the Company, effective from 25 August 2006.

The board of directors (the “Board”) of Sino Golf Holdings Limited (the “Company” together with its subsidiaries, the “Group”) announces that Ms. CHOI Ying, Kammy has tendered her resignation notice as company secretary and qualified accountant of the Company and financial controller of the Group for personal reasons. The resignations of Ms. Choi will take effect on 25 August 2006. Ms. Choi will remain her office as director of Sino Golf Sourcing Company Limited (incorporated in Hong Kong with limited liability), an indirect non-wholly owned subsidiary of the Company, and its subsidiaries. Ms. Choi has confirmed that she has no disagreement with the Board and she is not aware of any other matters which should be brought to the attention of the shareholders of the Company in connection with her resignations.

The Board further announces the appointment of Mr. CO Man Kwong, Rochester as company secretary and qualified accountant of the Company, effective from 25 August 2006. Mr. Co is currently and will remain the operations director of the Group and is a fellow member of the Association of Chartered Certified Accountants, the United Kingdom, and HKICPA.

The Board will assign Mr. MAK Yat Ho, Humphrey to take up responsibilities of Ms. Choi as financial controller of the Group temporarily until the new appointment of financial controller of the Group. Mr. Mak is currently and will remain the deputy financial controller of the Group and is a HKICPA. Further announcement will be made by the Company with regard to the new appointment of financial controller of the Group.

The Board does not expect that the resignations of Ms. Choi will have any negative impact on the Company or the Group in any material aspects.

The Board would like to take this opportunity to thank Ms. Choi for her contribution to the Company and to congratulate Mr. Co on his new appointments.

As at the date of this announcement, the Board consists of:

*Executive Directors:*

Mr. CHU Chun Man, Augustine (*Chairman*)

Mr. CHU Yuk Man, Simon

Mr. CHANG Hua Jung

*Independent Non-Executive Directors:*

Mr. CHOY Tak Ho

Ms. CHIU Lai Kuen, Susanna

Mr. TSE Ying Man

By Order of the Board of  
**Sino Golf Holdings Limited**  
**CHU Chun Man, Augustine**  
*Chairman*

Hong Kong SAR, 18 August 2006

Please also refer to the published version of this announcement in The Standard.