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PERFECTECH INTERNATIONAL HOLDINGS LIMITED

(威發國際集團有限公司)*

(the "Company")

(Incorporated in Bermuda with limited liability)

(Stock Code: 0765)

ANNOUNCEMENT OF CHANGE OF INFORMATION OF DIRECTOR

This announcement is made pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

Perfectech International Holdings Limited (the "Company") received a notification from Mr. Yip Chi Hung ("Mr. Yip"), an independent non-executive director of the Company, on or about 20 January 2009 that:

- (i) In about September 2004, legal proceedings (the "First Legal Action") were instituted in the High Court of the Hong Kong Special Administrative Region (the "High Court") by Pacific Electric Wire and Cable Company Limited (the "Plaintiff") claiming, amongst others, title to the approximately 43.3% ordinary shares of PacMOS Technologies Holdings Limited ("PacMOS") (Stock Code: 1010) held by Texan Management Limited ("Texan") (Details concerning the First Legal Action are disclosed in the announcements of PacMOS dated 21 March 2006, 18 April 2006, 25 January 2008 and 20 October 2008). Amongst others, Mr. Yip is a director of PCL Holdings Limited ("PCL") and each of its wholly owned subsidiaries (the "PCL Subsidiaries"), being China Dragon International Limited ("China Dragon"), Ever Dragon Investments Limited ("Ever Dragon"), PCL Development Limited ("PCL Development"), Pacific Capital (Asia) Limited ("PC Asia") and Marina Square Property Management Limited ("Marina Management"), but Mr. Yip does not hold any shares in PCL or any of the PCL Subsidiaries and is not named as a defendant in the First Legal Action. PCL and PC Asia are named as defendants in the First Legal Action;

According to information provided by Mr. Yip, with respect to PCL and PC Asia, the First Legal Action relate to, amongst others, accounting of certain previous dealings of the shares of PacMOS by PCL and the dispute on the ownership of 1 share of PacMOS registered in the name of PC Asia. PCL and PC Asia are investment holding and/or inactive companies and incorporated in Hong Kong on 6 August 1991 and 27 August 1991 respectively. On or about 18 January 2008, summary judgments were given in favour of the Plaintiff against, amongst others, Texan and PC

Asia and receivers were appointed to PCL and PC Asia. On or about 23 June 2008, the High Court, amongst others, also ordered (“**First Action Order**”) Texan and PC Asia to transfer the 145,609,998 shares of PacMOS and 1 share of PacMOS respectively to a wholly owned subsidiary of the Plaintiff (“PAH”). The Plaintiff and PAH had undertaken to the High Court that they would not (a) dispose, transfer, encumber, pledge, charge or otherwise deal with the said shares of PacMOS transferred to PAH without leave of the High Court; and/or (b) exercise any shareholders’ rights in respect of the said shares of PacMOS without prior approval of the High Court, until all appeals had been concluded or further order of the High Court (Further details are set out in the announcements of PacMOS dated 25 January and 20 October 2008). Texan and PC Asia had filed appeal notices against the said judgments and the First Action Order, which hearing is scheduled to take place in March 2009;

- (ii) In about December 2004, legal proceedings (the “Second Legal Action”) were instituted in the High Court against, amongst others, Mr. Yip, All Dragon International Limited (“All Dragon”), Casparson Properties Limited (“Casparson”), Haddowe Limited (“Haddowe”) and Harmutty Limited (“Harmutty”), companies (the “Second Action Defendant Companies”) of which Mr. Yip is a director. According to information provided by Mr. Yip, the Second Legal Action relates to, amongst others, disputes on the ownership of the shares of the Second Action Defendant Companies, but Mr. Yip does not hold any shares of any of the Second Action Defendant Companies. All Dragon, Casparson, Haddowe and Harmutty are investment holding companies and incorporated in the British Virgin Islands on 20 November 1996, 23 September 1992, 13 October 1992 and 29 September 1992 respectively. The principle assets of the Second Action Defendant Companies and their subsidiaries include approximately 43.3% shares of PacMOS held by Texan (which is a subsidiary of All Dragon); various commercial properties and car parking spaces in the Marina Square of the South Horizons (the “South Horizon Properties”); and various residential houses in Shouson Hill Road (the “Shouson Hill Properties”). On or about 18 January 2008, summary judgments were given in favour of the plaintiff against, amongst others, the Second Action Defendant Companies and receivers to Casparson, Haddowe, PCL and the PCL Subsidiaries were appointed. Mr. Yip is a director of PCL and each of the PCL Subsidiaries, but does not hold any shares in any of them. China Dragon, Ever Dragon, PCL Development, PC Asia and Marina Management are investment holding and/or inactive companies and incorporated in Hong Kong on 7 February 1992, 28 July 1992, 23 January 1992, 27 August 1991 and 9 February 1993 respectively. On or about 23 June 2008, the High Court, amongst others, also ordered (“**Second Action Order**”) the shares of Casparson and Haddowe be transferred to PAH. The plaintiff and PAH had undertaken to the High Court that they would not (a) dispose, transfer, encumber, pledge, charge or otherwise deal with the said shares without leave of the High Court; and/or (b) exercise any shareholders’ rights in respect of the said shares without prior approval of the High Court, until all appeals had been concluded or further order of the High Court. Mr. Yip was also ordered to pay the costs of certain defendants in the Second Legal Action, to be taxed if not agreed (“Second Legal Action Costs”). As at the date of this announcement, the amount of the Second Legal Action Costs have not been agreed or taxed. The Second Action Defendant Companies had filed appeal notices against the said judgments and the Second Action Order, which hearing is scheduled to take place in March 2009. Mr. Yip has also filed an appeal notice against the Second Legal Action Costs, but no date has been fixed for the hearing of the appeal; and

(iii) In about December 2004, legal proceedings (the “Third Legal Action”) were instituted in the High Court against, amongst others, Mr. Yip, Greateam Limited (“Greateam”), Gold Global Limited (“Gold Global”) and Harmutty, companies (the “Third Action Defendant Companies”) of which Mr. Yip is a director. According to information provided by Mr. Yip, the Third Legal Action relates to, amongst others, disputes on the ownership of the shares of the Third Action Defendant Companies, but Mr. Yip does not hold any shares of any of the Third Action Defendant Companies. Greateam is an investment holding company and incorporated in Hong Kong on 5 March 1997. Gold Global and Harmutty are investment holding companies and incorporated in the British Virgin Islands on 28 July 1997 and 29 September 1992 respectively. The principle assets of the Third Action Defendant Companies and their subsidiaries include the South Horizons Properties and the Shouson Hill Properties. On or about 18 January 2008, summary judgments were given in favour of the plaintiff against, amongst others, the Third Action Defendant Companies and receivers to Greateam were appointed. On or about 23 June 2008, the High Court, amongst others, also ordered (“**Third Action Order**”) the shares of Gold Global and Greateam be transferred to PAH. The plaintiff and PAH had undertaken to the High Court that they would not (a) dispose, transfer, encumber, pledge, charge or otherwise deal with the said shares without leave of the High Court; and/or (b) exercise any shareholders’ rights in respect of the said shares without prior approval of the High Court, until all appeals had been concluded or further order of the High Court. Mr. Yip was also ordered to pay the costs of certain defendants in the Third Legal Action, to be taxed if not agreed (“Third Legal Action Costs”). As at the date of this announcement, the amount of the Third Legal Action Costs have not been agreed or taxed. The Third Action Defendant Companies had filed appeal notices against the said judgments and the Third Action Order, which hearing is scheduled to take place in March 2009. Mr. Yip has also filed an appeal notice against the Third Legal Action Costs, but no date has been fixed for the hearing of the appeal.

The aforementioned matters fall under events described in Rule 13.51(2)(k) & (l) of the Listing Rules. Therefore, pursuant to Rule 13.51B(2) of the Listing Rules, the Company is required to, inter alia, make an announcement in relation thereto. None of the Company and its subsidiaries is involved in the First Legal Action, the Second Legal Action and the Third Legal Action.

By order of the Board
Poon Siu Chung
Chairman

Hong Kong, 21 January 2009

As at the date of this announcement, the Board comprises Mr. Poon Siu Chung, Mr. Leung Ying Wai, Charles, Mr. Ip Siu On and Mr. Tsui Yan Lee, Benjamin as executive Directors of the Company, and Mr. Lam Yat Cheong, Mr. Yip Chi Hung and Mr. Choy Wing Keung, David as independent non-executive Directors of the Company.

* *for identification purpose only*