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**KANHAN TECHNOLOGIES GROUP LIMITED**

**看漢科技集團有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8175)

**COMPLETION ANNOUNCEMENT**

The Board is pleased to announce that the Proposed Acquisition of the Sale Share and the Sale Loan has been completed on 21 May 2007.

Reference is made to the announcement and the circular (the “**Circular**”) of the Company dated 9 February 2007 and 20 April 2007 respectively in relation to the major transaction involving the acquisition of the entire equity interests in Silky Sky Investments Limited. Definitions and terms used in this announcement, unless the context requires otherwise, shall bear the same meanings as defined in the Circular.

The Board is pleased to announce that the acquisition of the Sale Share and the Sale Loan has been completed on 21 May 2007, i.e. within three Business Days after all the conditions of the Formal Agreement having been fulfilled.

As completion of the Proposed Acquisition, the Company has allotted and issued 135,750,000 Consideration Shares to the Vendor. The Vendor has become interested in approximately 18.71% of the issued share capital of the Company as enlarged by the allotment and issue of 135,750,000 Consideration Shares. As at the date of this announcement, the Target has become a wholly-owned subsidiary of the Company and its results are to be consolidated with the Group for accounting purpose.

By order of the Board  
**KANHAN TECHNOLOGIES GROUP LIMITED**  
**Ma She Shing, Albert**  
*Chairman*

Hong Kong, 22 May 2007

\* *For identification purpose only*

*As at the date of this announcement, the executive Directors are Mr. Mo Wai Ming, Lawrence and Mr. Ma She Shing, Albert. The independent non-executive Directors are Mr. Hsu William Shiu Foo, Mr. Lee Kun Hung and Mr. Kwok Chi Sun, Vincent.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting and on the website of the Company at [www.kanhan.com](http://www.kanhan.com).*