

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



KANHAN TECHNOLOGIES GROUP LIMITED

看漢科技集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8175)

EXTENSION OF LONG-STOP DATE IN RESPECT OF THE MEMORANDUM OF UNDERSTANDING REGARDING THE PROPOSED ACQUISITION

EXTENSION OF LONG-STOP DATE IN RESPECT OF THE PROPOSED ACQUISITION

Reference is made to the announcements dated 15 May 2006 and 18 August 2006 respectively by the Company in relation to entering into of the MOU and extension of long-stop date of the MOU regarding the proposed acquisition of the whole or part of equity interests held by the Vendor in Excel State, which holds a 51% indirect interests in Shantou Jinshui Technology, by the Company. As additional time is required for the negotiation process on the terms of the Proposed Acquisition, the long-stop date of the MOU has been further extended from 30 November 2006 to 31 March 2007 by mutual agreement of the parties. Unless it is further extended by mutual agreement of the parties, the MOU will lapse on 31 March 2007.

This announcement is made in accordance with Rule 17.10 of the GEM Listing Rules.

The Board wishes to emphasize that no binding agreement in relation to the Proposed Acquisition has been entered into as at the date of this announcement. As the Proposed Acquisition may or may not be entered into, investors and Shareholders are urged to exercise caution when dealing in the securities of the Company. Further announcement in respect of the Proposed Acquisition will be made by the Company as and when appropriate in accordance with the GEM Listing Rules.

Reference is made to the announcements dated 15 May 2006 and 18 August 2006 respectively (the "Announcements") by the Company in relation to entering into of the MOU and extension of long-stop date of the MOU regarding the proposed acquisition of the whole or part of equity interests held by the Vendor in Excel State, which holds a 51% indirect interests in Shantou Jinshui Technology, by the Company pursuant to the MOU. Terms defined in the Announcements shall have the same meanings when used herein unless the context requires otherwise.

* *for identification purpose only*

EXTENSION OF LONG STOP DATE

As additional time is required for the negotiation process on the terms of the Proposed Acquisition, the Company, the Vendor and Excel State have mutually agreed to extend the long-stop date of the MOU from 30 November 2006 to 31 March 2007. Unless it is further extended by mutual agreement by the parties, the MOU will lapse on 31 March 2007. Save for the aforesaid, other terms of the MOU remains unchanged.

This announcement is made in accordance with Rule 17.10 of the GEM Listing Rules.

The Board wishes to emphasize that no binding agreement in relation to the Proposed Acquisition has been entered into as at the date of this announcement. As the Proposed Acquisition may or may not be entered into, investors and Shareholders are urged to exercise caution when dealing in the securities of the Company. Further announcement in respect of the Proposed Acquisition will be made by the Company as and when appropriate in accordance with the GEM Listing Rules.

By order of the Board
KanHan Technologies Group Limited
Ma She Shing, Albert
Chairman

Hong Kong, 1 December 2006

As at the date of this announcement, the executive directors are Mr. Mo Wai Ming, Lawrence and Mr. Ma She Shing, Albert. The independent non-executive directors are Mr. Hsu Shiu Foo, William, Mr. Lee Kun Hung and Mr. Kwok Chi Sun, Vincent.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website for at least 7 days from the date of its posting.