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China Digital Licensing (Group) Limited
中國數碼版權（集團）有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8175)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules.

The Board of the Company wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a profit for the three months ended 31 March 2012 as compared to a loss incurred in the same period in 2011. This positive profit alert announcement is only based on the preliminary review on the unaudited consolidated management accounts of the Group for the three months ended 31 March 2012. The actual unaudited quarterly results of the Group for the three months ended 31 March 2012 have not yet been finalized.

The unaudited quarterly results of the Group for the three months ended 31 March 2012 is expected to be announced on 14 May 2012.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by China Digital Licensing (Group) Limited (the “**Company**”) pursuant to Rule 17.10 of the Rule (the “**GEM Listing Rules**”) Governing The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on information currently available, the quarterly results of the Company and its subsidiaries (the “**Group**”) for the three months ended 31 March 2012 is expected to record a profit as compared to a loss for the three months ended 31 March 2011. The Board believes that such possible profit was mainly attributable to the increase in the Group’s turnover during the period.

The information contained in this announcement is only based on the preliminary assessment by the management of the Company in accordance with the unaudited consolidated management accounts of the Group for the three months ended 31 March 2012 and is not based on any figures or information which has been audited or reviewed by the Company's auditors. The Company is in the process of finalizing the quarterly results of the Group for the three months ended 31 March 2012. Details of the Group's financial information and performance will be disclosed when the Group's quarterly results for the three months ended 31 March 2012 are announced.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Hsu Tung Sheng
Chairman

Hong Kong, 9 May 2012

As at the date of this announcement, the executive Directors are Mr. Hsu Tung Sheng, Mr. Hsu Tung Chi, Mr. Pang Hong Tao and Ms. Au Shui Ming, Anna. The independent non-executive Directors are Mr. Wong Tak Shing, Mr. Lee Kun Hung and Mr. Kwok Chi Sun, Vincent.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on GEM website on the "Latest Company announcements" page for at least 7 days from the date of its posting and on the website of the Company at www.chinadigitallic.com.