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KANHAN TECHNOLOGIES GROUP LIMITED

看漢科技集團有限公司*

(Proposed to be renamed as Shen Nong China (Group) Limited 神農中國 (集團) 有限公司)

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8175)

ANNOUNCEMENT

This announcement is made at the request of the Stock Exchange of Hong Kong Limited (“Stock Exchange”). The board of directors (the “Board”) of KanHan Technologies Group Limited (the “Company”) have noted the recent increase in the trading volume of the shares of the Company on 8 January 2008 and wish to state that, save as mentioned below, the Board are not aware of any reasons for such increase.

The Board was being informed on 8 January 2008 that Mr. Yang Pei Gen (“Mr. Yang”), the executive director and a substantial shareholder of the Company, has disposed of 37,000,000 shares, representing approximately 2.78% of the existing issued share capital of the Company, at the price of approximately HK\$0.176 per share.

Prior to the disposal of 37,000,000 shares, Mr. Yang directly beneficially owned 214,125,000 shares, representing approximately 16.10% of the issued share capital of the Company. Following the disposal of 37,000,000 shares, the number of shares held by Mr. Yang has decreased from 214,125,000 shares to 177,125,000 shares, representing approximately 13.32% of the issued share capital of the Company.

Save as disclosed above, we confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Chapters 19 to 20 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (“GEM Listing Rules”). The board of directors of the Company is not aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

By order of the Board
Pang Hong Tao
Executive Director

Hong Kong, 8 January 2008

* *For identification purpose only*

As at the date of this announcement, the executive Directors are Mr. Pang Hong Tao, Peter, Mr. Yang Pei Gen, Mr. Mo Wai Ming, Lawrence and Ms. Au Shui Ming, Anna. The non-executive Director is Mr. Ma She Shing, Albert. The independent non-executive Directors are Mr. Hsu William Shiu Foo, Mr. Lee Kun Hung and Mr. Kwok Chi Sun, Vincent.

This announcement, for which the directors (the “Directors”) of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the Company’s website at www.kanhan.com.