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China Digital Licensing (Group) Limited

中國數碼版權(集團)有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8175)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to rule 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited.

The board (the “Board”) of directors (“Directors”) of China Digital Licensing (Group) (the “Company”) hereby announces that on 16 December 2010, options (the “Options”) to subscribe for a total of 19,000,000 ordinary shares of HK\$0.05 each in the capital of the Company were granted pursuant to the share option scheme adopted by the Company on 24 January 2003. The Options were granted, subject to acceptance of the grantees, with details as follows:

Date of grant:	16 December 2010
Exercise price of Options granted:	HK\$0.475 per share
Number of Options granted:	19,000,000
Closing price of the share on the date of grant:	HK\$0.475 per share
Validity period of the Options:	Within 3 years from the date of grant

Among the 19,000,000 Options granted, 15,000,000 Options were granted to Mr. Hsu Tung Chi who is director of subsidiaries of the Company and an associate of Mr. Hsu Tung Sheng, executive director of the Company; and 4,000,000 Options were granted to Ms. Kwok Chak Sheung who is a director of a subsidiary of the Company.

By order of the Board
Au Shui Ming, Anna
Company Secretary

Hong Kong, 16 December 2010

As at the date of this announcement, the executive Directors are Mr. Pang Hong Tao, Mr. Hsu Tung Sheng and Ms. Au Shui Ming, Anna. The non-executive Director is Mr. Ma She Shing, Albert. The independent non-executive Directors are Mr. Lee Kun Hung, Mr. Kwok Chi Sun, Vincent and Mr. Wong Tak Shing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on GEM website on the “Latest Company announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.chinadigitallic.com.