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China Digital Licensing (Group) Limited

中國數碼版權(集團)有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8175)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO MAJOR AND CONNECTED TRANSACTION

As additional time is required to finalize the accountants' report of the Target Group, the Company expects that the despatch of the Circular will be delayed from 5 November 2009 to on or before 26 November 2009.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 19.38 and Rule 20.49 of the GEM Listing Rule such that the despatch of the Circular is to be postponed to on or before 26 November 2009.

Reference is made to the announcement (the “**Announcement**”) of China Digital Licensing (Group) Limited (the “**Company**”) dated 15 October 2009 in relation to the major and connected transaction involving the acquisition of 21.57% of the shareholding interest in Far Glory. Definitions and terms used in this announcement, unless the context requires otherwise, shall bear the same meanings as defined in the Announcement.

Pursuant to Rule 19.38 and Rule 20.49 of the GEM Listing Rules, the Company is required to despatch the circular (the “**Circular**”) containing, among other things, details of the Acquisition and a notice of EGM to the Shareholders within 21 days after the publication of the Announcement, which shall be on or before 5 November 2009. As additional time is required to finalize the accountants' report of the Target Group, the Company expects that the despatch of the Circular will be delayed from 5 November 2009 to on or before 26 November 2009.

By order of the Board
China Digital Licensing (Group) Limited
Pang Hong Tao
Chairman

Hong Kong, 5 November 2009

As at the date of this announcement, the executive Directors are Mr. Hsu Tung Sheng, Mr. Pang Hong Tao, and Ms. Au Shui Ming, Anna. The non-executive Director is Mr. Ma She Shing, Albert. The independent non-executive Directors are Mr. Hsu William Shiu Foo, Mr. Lee Kun Hung and Mr. Kwok Chi Sun, Vincent.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.chinadigitallic.com.