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KANHAN TECHNOLOGIES GROUP LIMITED

看漢科技集團有限公司*

(Proposed to be renamed as Shen Nong China (Group) Limited 神農中國(集團)有限公司*)

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8175)

APPOINTMENT AND REDESIGNATION OF DIRECTORS

The Board is pleased to announce that Mr. Yang Pei Gen will be appointed as the executive Director and chief executive officer of the Company with effect from 15 November 2007. Mr. Ma She Shing, Albert will resign as the chairman of the Company with effect from 15 November 2007 and will be redesignated as a non-executive Director. Mr. Pang Hong Tao, an executive Director, will be redesignated as the chairman of the Company with effect from 15 November 2007 to replace Mr. Ma She Shing, Albert as the chairman of the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “Board”) of directors (“Directors”) of KanHan Technologies Group Limited (the “Company”) announces that Mr. Yang Pei Gen will be appointed as the executive director and chief executive officer of the Company with effect from 15 November 2007.

Mr. Yang Pei Gen

Mr. Yang Pei Gen (“Mr. Yang”), aged 52, is a graduate of 蕪湖市皖南醫學院 (Wuhu Wan Nan Medical College) where he majored in clinical medicine. He has over ten years experience in corporate management, marketing and innovation of new products. He is the managing director of 北京世紀江山再生資源技術開發有限公司 (Beijing Shiji Jiangshan Resource Recycling Technology Ltd.) (“Shiji Jiangshan”), an indirect non-wholly owned subsidiary of the Company. Mr. Yang is involved in the supervision of the daily operation of and the formation of strategic direction of Shiji Jiangshan.

Save as disclosed, Mr. Yang is not connected with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company (within the meaning of the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of the Stock Exchange (the “GEM Listing Rules”). As at the date of this announcement, Mr. Yang is interested in 214,125,000 shares (the “Shares”) of the Company. Save as disclosed, Mr. Yang does not have any other interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”). Save as being the directors of Shiji Jiangshan, Silky Sky Investments Limited and Sky Rich Limited, which are subsidiaries of the Company, Mr. Yang did not hold any other positions in the Company or any of its subsidiaries and did not hold any directorships in any other listed companies on the Stock Exchange and any other stock exchange in the three years preceding the date of this announcement.

Mr. Yang has entered into a letter of appointment with the Company for a term of one year commencing on 15 November 2007 and will continue thereafter until terminated by either party by giving each other not less than one month’s notice in writing. Mr. Yang is entitled to a fixed emolument of HK\$120,000 per annum which is determined after arm’s length negotiation between both parties with reference to his duties and responsibilities with the Company plus a year-end discretionary bonus to be determined by the Board from time to time.

REDESIGNATION OF DIRECTORS

The Board also announces Mr. Ma She Shing, Albert (“Mr. Ma”) will resign as the chairman of the Company and will be redesignated as a non-executive Director. Mr. Pang Hong Tao (“Mr. Pang”), an executive Director, will be redesignated as the chairman of the Company upon the resignation of Mr. Ma as the chairman of the Company with effect from 15 November 2007. Mr. Pang was first appointed as an executive Director on 11 July 2007. The biographical details of Mr. Ma and Mr. Pang are as follows:

Mr. Ma She Shing, Albert

Mr. Ma, aged 46, graduated from Pomona College, California, USA with a Bachelor of Arts degree in Economics. He has over 19 years of corporate banking and private banking experience in major US and European institutions. Mr. Ma was previously a vice president in a renowned US investment bank in Hong Kong.

Mr. Ma is not connected with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company (within the meaning of the GEM Listing Rules). As at the date of this announcement, Mr. Ma is interested in 8,700,000 Shares. Save as disclosed, Mr. Ma does not have any other interests in the securities of the Company within the meaning of Part XV of the SFO. Save as being the directors of Rise Assets Limited and Pharmanet Asia Limited, which are subsidiaries of the Company, Mr. Ma did not hold any other positions in the Company nor any of its subsidiaries and did not hold any directorships in any other listed companies on the Stock Exchange and any other stock exchange in the three years preceding the date of this announcement.

Mr. Ma has entered into a letter of appointment with the Company for a term of one year commencing on 1 June 2005 and will continue thereafter until terminated by either party by giving each other not less than one month's notice in writing. Mr. Ma is entitled to a fixed emolument of HK\$120,000 per annum which is determined after arm's length negotiation between both parties plus a year-end discretionary bonus to be determined by the Board from time to time.

Mr. Pang Hong Tao

Mr. Pang, aged 38, holds a bachelor's degree in economics from Nankai University, the People's Republic of China ("PRC") and a master degree in economics from Renmin University of China. Mr. Pang is the chairman of Finance Committee of ShanDong-HongKong SME Association. He is a member of Chinese Institute of Certified Public Accountants, China Appraisal Society, Shan Dong Certified Consultant Expert Society and China Enterprise Risk Management Society. Mr. Pang has over ten years of experience in financial management, risk management, financial budgeting and corporate finance. He has worked as a chief accountant in an international five-star hotel, the deputy general manager in a management consultancy company and the partner in a Certified Public Accountants firm. Mr. Pang is currently the partner and deputy general manager of a Certified Public Accountants firm in the PRC.

Save as disclosed, Mr. Pang is not connected with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company (within the meaning of the GEM Listing Rules). As at the date of this announcement, Mr. Pang is interested in 10,500,000 Shares. Save as disclosed, Mr. Pang does not have any other interests of the securities in the Company within the meaning of Part XV of the SFO. Save as being the directors of Rise Assets Limited, Silky Sky Investments Limited and Sky Rich Limited, which are subsidiaries of the Company and being an independent non-executive director of MP Logistics International Holdings Limited, whose shares are listed on GEM, Mr. Pang did not hold any other positions in the Company nor any of its subsidiaries and did not hold any directorships in any other listed companies on the Stock Exchange and any other stock exchange in the three years preceding the date of this announcement.

Mr. Pang has entered into a letter of appointment with the Company for a term of one year commencing on 11 July 2007 and will continue thereafter until terminated by either party by giving each other not less than one month's notice in writing. Mr. Pang is entitled to a fixed emolument of HK\$120,000 per annum which is determined after arm's length negotiation between both parties with reference to his duties and responsibilities with the Company plus a year-end discretionary bonus to be determined by the Board from time to time.

GENERAL

Save as disclosed above, there are no other matters about the appointment of Mr. Yang as the executive Director and the chief executive officer of the Company, redesignation of Mr. Pang as the chairman of the Company and redesignation of Mr. Ma as a non-executive Director which are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 17.50(2) of the GEM Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to express its warmest welcome to Mr. Yang.

By order of the Board
KanHan Technologies Group Limited
Pang Hong Tao
Executive Director

Hong Kong, 14 November 2007

As at the date of this announcement, Mr. Mo Wai Ming, Lawrence, Mr. Ma She Shing, Albert, Mr. Pang Hong Tao and Ms. Au Shui Ming, Anna are executive Directors, and Mr. Hsu William Shiu Foo, Mr. Lee Kun Hung and Mr. Kwok Chi Sun, Vincent are independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.kanhan.com.

* *For identification purposes only*