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KANHAN TECHNOLOGIES GROUP LIMITED

看漢科技集團有限公司

(incorporated in the Cayman Islands with limited liability)

CLARIFICATION ANNOUNCEMENT

Director wish to clarify the Articles appearing in certain newspapers regarding the Company's plan to engage as a customer certain soccer information databank services and the relevant agreements being signed with the Goal Evening Post. The Company states that it published an announcement on 9th September 2003 on its website to disclose that KanHan Technologies Limited, a subsidiary of the Company, has entered into an agreement with Goal Evening Post Limited on 2nd September 2003 for the grant of an exclusive licence to the use of the latter's football information databank. The Directors believe that the matters mentioned in the Articles do not constitute a profit forecast or information required to be disclosed under the GEM Listing Rules and do not constitute any change in the principal business, business objectives, use of proceeds or future plans of the Company

The directors (the "Directors") of KanHan Technologies Group Limited (the "Company") refer to certain press articles (the "Articles") appearing in the Sing Tao Daily and the Hong Kong Economic Journal newspapers on 15 September, 2003 regarding the Company's plan to engage in business related to soccer information database services and certain related services as well as the relevant agreements being signed with Goal Evening Post Limited. Goal Evening Post provides news and features on international soccer.

The Company wishes to clarify that a published an announcement on 9th September 2003 on its website to disclose that KanHan Technologies Limited, a subsidiary of the Company, has entered into an agreement with Goal Evening Post Limited on 2nd September 2003 for the grant of an exclusive licence to the use of the latter's football information databank. The football information would then be accessible via fixed line telephone, mobile phone and mobile phone SMS in text format on a fee-based real-time format using the Company's HanVoice Server platform. The fee revenue will be shared between the Company and Goal Evening Post on a net profit basis in a ratio to be determined. The Company is not engaged in football betting.

The Directors believe that the matters mentioned in the Articles do not constitute a profit forecast under Rule 19.50 of the GEM Listing Rules. The Directors do not consider the agreement with Goal Evening Post Limited to be of sufficient value compared with the Company's other business contracts to be price sensitive and therefore do not consider the information contained in the Articles to be discloseable pursuant to Chapters 17, 19 or 20 of the GEM Listing Rules. The Directors consider that the matters mentioned in the Articles do not constitute any change in the business of the Group, use of proceeds and the business objectives and, or, future plans as stated in the prospectus of the Company. A further clarification will be issued on the next business day.

Made by the order of the Board, the directors of the Company collectively and individually accept responsibility for the accuracy of this announcement.

By order of the Board
Sun Kam Fai, Zacky
Company Secretary

Hong Kong, 15th September, 2003

This announcement, for which the directors (the “Directors”) of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting.