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東方明珠創業有限公司\*  
**Pearl Oriental Innovation Limited**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 632)

**UNUSUAL PRICE AND VOLUME MOVEMENTS**

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The directors (the “Directors”) of Pearl Oriental Innovation Limited (the “Company”) have noted today’s decrease in the price and increase in trading volume of the shares of the Company (the “Shares”) and wish to state that the Directors are not aware of any reasons for such movements.

Save for the foregoing, the Directors confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Listing rules, neither are the Directors aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of price-sensitive nature.

Made by the order of the board of Directors, the Directors of which individually and jointly accept responsibility for the accuracy of this statement.

*As at the date hereof, the board of Directors comprises six executive Directors, namely Mr. Wong Yuk Kwan (alias: Wong Kwan), Mr. Chan Yiu Keung, Mr. Cheung Kwok Yu, Mr. Zhou Li Yang, Mr. Zheng Yingsheng and Mr. Johnny Yuen; and three independent non-executive Directors, namely Mr. Dong Zhixiong, Mr. Fung Hing Chiu, Cyril and Mr. Lai Shi Hong, Edward.*

By Order of the Board  
**Pearl Oriental Innovation Limited**  
**Zhou Li Yang**  
*Executive Director*

Hong Kong, 28 August, 2008

\* *For identification purpose only*