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東方明珠創業有限公司*
Pearl Oriental Innovation Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 632)

RESULTS OF SPECIAL GENERAL MEETING

The Board is pleased to announce that all ordinary resolutions proposed at the SGM, as set out in the Notice of the SGM dated 31 January 2008, were duly passed by way of poll on 19 February 2008. The poll results are set out in detail in this announcement.

Reference is made to the announcement of the Company dated 2 January 2008 (the “Announcement”) and the circular of the Company dated 31 January 2008 (the “Circular”). Unless otherwise defined, the capitalized terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all ordinary resolutions proposed at the SGM, as set out in the Notice of SGM dated 31 January 2008, were duly passed by way of poll. Tricor Tengis Limited, the Company’s branch share registrar, was appointed as the scrutineer at the SGM for the purpose of vote-taking. The poll results of each of the resolutions are as follows:

Ordinary Resolutions		Number of votes (approximate % of total votes cast at the SGM)	
		For	Against
1.	To approve the proposed ordinary resolution No. 1 set out in the Company’s circular dated 31 January 2008.	75,755,020 (100%)	NIL (0%)
2.	To approve the proposed ordinary resolution No. 2 set out in the Company’s circular dated 31 January 2008.	75,755,020 (100%)	NIL (0%)
3.	To approve the proposed ordinary resolution No. 3 set out in the Company’s circular dated 31 January 2008.	75,755,020 (100%)	NIL (0%)
4.	To approve the proposed ordinary resolution No. 4 set out in the Company’s circular dated 31 January 2008.	204,479,820 (99.62%)	775,200 (0.38%)

As at the date of the SGM, the total number of issued Shares entitling the Shareholders to vote for or against Resolutions No. 1, 2 and 3 at the SGM is 203,003,160 Shares. As stated in the Circular, the Subscriber, Mr. Wong and their respective associates and concert parties, who are in aggregate interested in 184,278,800 Shares, abstained from voting in respect of Resolutions No. 1, 2 and 3 at the SGM.

The total number of issued Shares entitling the Shareholders to vote for or against Resolution No. 4 at the SGM is 387,281,960 Shares. No Shareholder is required to abstain from voting in respect of Resolution No. 4.

There was no Shareholder who was entitled to attend but was only entitled to vote against at the SGM.

By Order of the Board
Pearl Oriental Innovation Limited
Zhou Li Yang
Managing Director

Hong Kong, 19 February 2008

As at the date of this announcement, the Board comprises six executive Directors, namely Messrs. Wong Yuk Kwan (alias: Wong Kwan), Chan Yiu Keung, Cheung Kwok Yu, Zhou Li Yang, Zheng Yingsheng and Johnny Yuen, and three independent non-executive Directors, namely Messrs. Dong Zhixiong, Fung Hing Chiu Cyril and Lai Shi Hong Edward.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

* *For identification purpose only.*