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東方明珠創業有限公司*

Pearl Oriental Innovation Limited

(Incorporated in Bermuda with limited liability)

(Formerly known as China Merchants DiChain (Asia) Limited)

(stock Code: 632)

CHANGE OF COMPANY NAME

At the special general meeting of China Merchants DiChain (Asia) Limited held on 1 August 2006, the shareholders of China Merchants DiChain (Asia) Limited passed a special resolution to change the company name of China Merchants DiChain (Asia) Limited to “Pearl Oriental Innovation Limited”. The certificate of incorporation on change of name was issued by the Registrar of Companies of Bermuda on 8 August 2006 evidencing the change of name of China Merchants DiChain (Asia) Limited to Pearl Oriental Innovation Limited with effect from 2 August 2006.

The change of company name will not affect any rights of shareholders. All existing share certificates in issue bearing the name of China Merchants DiChain (Asia) Limited will after the Effective Date continue to be effective as documents of title and valid for trading, settlement and registration purposes.

Trading of the shares of the Company under the new short name will commence on 7 September 2006 and the new stock short name is PEARL ORIENTAL (東方明珠創業).

Further to the announcement dated 14 June 2006 and the circular dated 10 July 2006, the board of directors (the “Board”) of Pearl Oriental Innovation Limited (formerly known as China Merchants DiChain (Asia) Limited) (the “Company”) is pleased to announce that subsequent to the passing of a special resolution to change the name of the Company at the special general meeting of the Company held on 1 August 2006 and the issuance of a certificate of incorporation on change of name by the Registrar of Companies of Bermuda dated 8 August 2006, the name of the Company has changed from China Merchants DiChain (Asia) Limited to Pearl Oriental Innovation Limited (the “New Name”) with effect from 2 August 2006 (“Effective Date”). The Company has also adopted a new Chinese name of 東方明珠創業有限公司 for identification purpose only with effect from the Effective Date. The Company had made the necessary filings at the Companies Registry in Hong Kong (“Companies Registry”) regarding the change of company name and the Certificate of Registration of Change of Name of Oversea Company was issued by the Companies Registry on 31 August 2006.

The change of company name is to reflect the recent change of substantial shareholder of the Company as disclosed in the Company’s circular dated 4 May 2006 and the new focus of future development of its business. The Company intends to maintain its existing logistics business after the change of company name.

Trading in the shares of the Company on the Stock Exchange under the new short name will take effect on 7 September 2006 and the new stock short name is PEARL ORIENTAL (東方明珠創業).

The change of name of the Company will not affect any right of the shareholders of the Company and all existing share certificates in issue bearing the former name of the Company will continue to be effective as evidence of title and be valid for trading, settlement and registration purposes. Any new share certificates of the Company will be issued in the new name of the Company. Shareholders may exchange share certificates bearing the new name of the Company free of charge within one month from 7 September 2006 by submitting their existing share certificates to the branch share registrar of the Company at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong. Thereafter, share certificates will be accepted for exchange only on payment of a fee of HK\$2.50 (or such higher amount as may be stipulated in the Rules Governing the Listing of Securities on the Stock Exchange from time to time) for each new share certificate to be issued or each old share certificate submitted, whichever number of share certificates is higher.

By Order of the Board
Pearl Oriental Innovation Limited
Wong Kwan
Chairman and Chief Executive

Hong Kong, 4 September 2006

As at the date hereof, the Board comprises six executive Directors, namely Mr. Wong Yuk Kwan (alias: Wong Kwan), Mr. Lin Xizhong, Mr. Chan Yiu Keung, Mr. Cheung Kwok Yu, Mr. Zhou Li Yang and Mr. Zheng Yingsheng; one non-executive Director, namely Dr. Robert Fung Hing Piu; and three independent non-executive Directors, namely Dr. Anwar Ibrahim, Dr. Lee G. Lam and Mr. Victor Yang.

** for identification purpose only*

Please also refer to the published version of this announcement in The Standard.