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CHINA DATA  
BROADCASTING

## **China Data Broadcasting Holdings Limited**

**(中華數據廣播控股有限公司)\***

*(incorporated in Bermuda with limited liability)*

(Stock Code: 8016)

### **COMPLETION ANNOUNCEMENT**

The Board is pleased to announce that the Subscription was completed on 12 May 2011 in accordance with the terms and conditions of the Subscription Agreement pursuant to which a total of 16,000,000 Subscription Shares have been issued and allotted by the Company to the Subscriber at the Subscription Price of HK\$0.50 per Subscription Share.

References are made to the announcements of China Data Broadcasting Holdings Limited (the “**Company**”) dated 27 January 2011 and 6 May 2011 and the circular of the Company dated 11 April 2011 (the “**Circular**”) in relation to, inter alia, the Subscription and the application for the Whitewash Waiver. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as ascribed thereto in the Circular.

The Board is pleased to announce that all the conditions of the Subscription Agreement have been fulfilled and the Subscription was completed on 12 May 2011 in accordance with the terms and conditions of the Subscription Agreement pursuant to which a total of 16,000,000 new Shares, representing approximately 4.79% of the issued share capital of the Company as at the date of this announcement, was issued and allotted by the Company to the Subscriber at the Subscription Price of HK\$0.50 per Subscription Share.

\* *For identification purposes only*

Set out below is the shareholding structure of the Company immediately before and after the Completion and the issue of the Subscription Shares:

	<b>Immediately Before Completion</b>		<b>Immediately After Completion</b>	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Changhong	95,368,000	29.99%	95,368,000	28.55%
The Subscriber	–	–	16,000,000	4.79%
	<b>Immediately Before Completion</b>		<b>Immediately After Completion</b>	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Changhong and its subsidiaries	95,368,000	29.99%	111,368,000	33.34%
Sichuan Investment Management Company Limited	83,009,340	26.10%	83,009,340	24.85%
Mr. David Ji Long Fen, a Director	44,520,000	14.00%	44,520,000	13.33%
Public Shareholders	<u>95,102,660</u>	<u>29.91%</u>	<u>95,102,660</u>	<u>28.48%</u>
<b>Total</b>	<b><u>318,000,000</u></b>	<b><u>100.00</u></b>	<b><u>334,000,000</u></b>	<b><u>100.00</u></b>

By Order of the Board  
**China Data Broadcasting Holdings Limited**  
**Yu Xiao**  
*Chairman*

Hong Kong, 12 May 2011

*As at the date of this announcement, the executive directors of the Company are Mr. David Ji Long Fen, Mr. Yu Xiao, Mr. Tang Yun, Mr. Xiang Chao Yang, Mr. Wu Xiangtao, Mr. Wang Zhenhua and Ms. Shi Ping and the independent non-executive directors of the Company are Mr. Jonathan Chan Ming Sun, Mr. Robert Ip Chun Chung and Mr. Sun Dongfeng.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.*

*The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting and on the website of the Company at <http://www.cdb-holdings.com.hk>.*